



2021 EU-wide Stress Test

Bank Name	Danske Bank
LEI Code	MAES062Z21O4RZ2U7M96
Country Code	DK

2021 EU-wide Stress Test: Summary

		Danske Bank						
Row Num	(mln EUR, %)	1	2	3	4	5	6	7
		Actual	Baseline Scenario			Adverse Scenario		
		31/12/2020	31/12/2021	31/12/2022	31/12/2023	31/12/2021	31/12/2022	31/12/2023
1	Net interest income	3,317	3,406	3,542	3,541	3,152	3,219	3,201
2	Gains or losses on financial assets and liabilities held for trading and trading financial assets and trading financial liabilities	260	326	326	326	-395	189	189
3	Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss	-818	-376	-327	-253	-2,874	-1,499	-1,332
4	Profit or (-) loss for the year	606	948	1,267	1,342	-2,608	-421	-162
5	Coverage ratio: non-performing exposure (%)	28.43%	20.99%	19.63%	18.65%	31.13%	29.10%	27.96%
6	Common Equity Tier 1 capital	19,320	19,483	19,856	19,819	15,397	14,748	13,816
7	Total Risk exposure amount (all transitional adjustments included)	105,436	105,203	105,155	105,139	111,890	118,759	119,824
8	Common Equity Tier 1 ratio, %	18.32%	18.52%	18.88%	18.85%	13.76%	12.42%	11.53%
9	Fully loaded Common Equity Tier 1 ratio, %	18.00%	18.25%	18.71%	18.77%	13.42%	12.05%	11.27%
10	Tier 1 capital	21,643	21,806	22,179	22,142	17,720	17,071	16,139
11	Total leverage ratio exposures	486,102	486,102	486,102	486,102	486,102	486,102	486,102
12	Leverage ratio, %	4.45%	4.49%	4.56%	4.56%	3.65%	3.51%	3.32%
13	Fully loaded leverage ratio, %	4.38%	4.43%	4.53%	4.54%	3.57%	3.43%	3.26%
Memorandum items								
14	Total amount of instruments with mandatory conversion into ordinary shares upon a fixed date in the 2021-2023 period (cumulative conversions) ¹		0	0	0	0	0	0
15	Total Additional Tier 1 and Tier 2 instruments eligible as regulatory capital under the CRR provisions that convert into Common Equity Tier 1 or are written down upon a trigger event ²		4,892	4,892	4,892	4,892	4,892	4,892
16	Of which: eligible instruments whose trigger is above CET1 capital ratio in the adverse scenario ²		0	0	0	0	0	0

¹ Conversions not considered for CET1 computation

² Excluding instruments with mandatory conversion into ordinary shares upon a fixed date in the 2021-2023 period

17	IFRS 9 transitional arrangements?	Yes (static and dynamic)
18	New definition of default?	No



2021 EU-wide Stress Test: Credit risk IRB
Danske Bank

Table for NORWAY: Columns include Stage 1, 2, 3 exposure and Stock of provisions for 31/12/2021, 31/12/2022, and 31/12/2023. Rows include Central banks, Institutions, Corporates, Retail (Secured on real estate property, Qualifying Revolving, Other Retail), Equity, and IRB TOTAL.

Table for UNITED KINGDOM: Columns include Stage 1, 2, 3 exposure and Stock of provisions for 31/12/2021, 31/12/2022, and 31/12/2023. Rows include Central banks, Institutions, Corporates, Retail (Secured on real estate property, Qualifying Revolving, Other Retail), Equity, and IRB TOTAL.

Table for GERMANY: Columns include Stage 1, 2, 3 exposure and Stock of provisions for 31/12/2021, 31/12/2022, and 31/12/2023. Rows include Central banks, Institutions, Corporates, Retail (Secured on real estate property, Qualifying Revolving, Other Retail), Equity, and IRB TOTAL.

Table for N.A.: Columns include Stage 1, 2, 3 exposure and Stock of provisions for 31/12/2021, 31/12/2022, and 31/12/2023. Rows include Central banks, Institutions, Corporates, Retail (Secured on real estate property, Qualifying Revolving, Other Retail), Equity, and IRB TOTAL.



2021 EU-wide Stress Test: Credit risk STA
Danske Bank

Table for NORWAY, showing credit risk STA data from 2012 to 2032. Includes columns for exposure and provisions for Stage 1, 2, and 3, along with coverage ratios. Summary values for 31/12/2021 and 31/12/2022 are provided.

Table for UNITED KINGDOM, showing credit risk STA data from 2012 to 2032. Includes columns for exposure and provisions for Stage 1, 2, and 3, along with coverage ratios. Summary values for 31/12/2021 and 31/12/2022 are provided.

Table for GERMANY, showing credit risk STA data from 2012 to 2032. Includes columns for exposure and provisions for Stage 1, 2, and 3, along with coverage ratios. Summary values for 31/12/2021 and 31/12/2022 are provided.

Table for N.A., showing credit risk STA data from 2012 to 2032. Includes columns for exposure and provisions for Stage 1, 2, and 3, along with coverage ratios. Summary values for 31/12/2021 and 31/12/2022 are provided.

2021 EU-wide Stress Test: Credit risk STA
Danske Bank

Table showing credit risk STA for NORWAY. Columns include Adverse Scenario, 31/12/2021, 31/12/2022, and 31/12/2023. Rows include Central banks, Public sector entities, Multilateral Development Banks, International Organisations, Institutions, Corporates, Retail, Secured by mortgages on immovable property, Items associated with particularly high risk, Covered bonds, Claims on institutions and corporates with a ST credit assessment, Collective investments undertakings (CIU), Equity, Securitisation, Other exposures, and Standardised Total.

Table showing credit risk STA for UNITED KINGDOM. Columns include Adverse Scenario, 31/12/2021, 31/12/2022, and 31/12/2023. Rows include Central banks, Public sector entities, Multilateral Development Banks, International Organisations, Institutions, Corporates, Retail, Secured by mortgages on immovable property, Items associated with particularly high risk, Covered bonds, Claims on institutions and corporates with a ST credit assessment, Collective investments undertakings (CIU), Equity, Securitisation, Other exposures, and Standardised Total.

Table showing credit risk STA for GERMANY. Columns include Adverse Scenario, 31/12/2021, 31/12/2022, and 31/12/2023. Rows include Central banks, Public sector entities, Multilateral Development Banks, International Organisations, Institutions, Corporates, Retail, Secured by mortgages on immovable property, Items associated with particularly high risk, Covered bonds, Claims on institutions and corporates with a ST credit assessment, Collective investments undertakings (CIU), Equity, Securitisation, Other exposures, and Standardised Total.

Table showing credit risk STA for N.A. Columns include Adverse Scenario, 31/12/2021, 31/12/2022, and 31/12/2023. Rows include Central banks, Public sector entities, Multilateral Development Banks, International Organisations, Institutions, Corporates, Retail, Secured by mortgages on immovable property, Items associated with particularly high risk, Covered bonds, Claims on institutions and corporates with a ST credit assessment, Collective investments undertakings (CIU), Equity, Securitisation, Other exposures, and Standardised Total.

2021 EU-wide Stress Test: Credit risk COVID-19 IRB
Danske Bank

Row Num	(min EUR, %)	Moratoria - Actual													Coverage Ratio Stage 3 exposure
		Exposure values		Risk exposure amounts		Stage 1 exposure			Stage 2 exposure			Stage 3 exposure			
		A-IRB	F-IRB	A-IRB	F-IRB	Stage 1 exposure	Stage 1 exposure, of which expired moratoria	Stage 2 exposure	Stage 2 exposure, of which expired moratoria	Stage 3 exposure	Stage 3 exposure, of which expired moratoria	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	
1		Moratoria - Actual													
2		31/12/2020													
3		Central banks													
4		Central governments													
5		Institutions													
6		Corporates													
7		Corporates - Of Which: Specialised Lending													
8		Corporates - Of Which: SME													
9		Retail													
10		Retail - Secured on real estate property													
11		Retail - Secured on real estate property - Of Which: SME													
12		Retail - Secured on real estate property - Of Which: non-SME													
13		Retail - Qualifying Revolving													
14		Retail - Other Retail													
15		Retail - Other Retail - Of Which: SME													
16		Retail - Other Retail - Of Which: non-SME													
17		Equity													
18		Securitisation													
19		Other non-credit obligation assets													
20		IRB TOTAL													

Row Num	(min EUR, %)	Moratoria - Actual													Coverage Ratio Stage 3 exposure
		Exposure values		Risk exposure amounts		Stage 1 exposure			Stage 2 exposure			Stage 3 exposure			
		A-IRB	F-IRB	A-IRB	F-IRB	Stage 1 exposure	Stage 1 exposure, of which expired moratoria	Stage 2 exposure	Stage 2 exposure, of which expired moratoria	Stage 3 exposure	Stage 3 exposure, of which expired moratoria	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	
21		Moratoria - Actual													
22		31/12/2020													
23		Central banks													
24		Central governments													
25		Institutions													
26		Corporates													
27		Corporates - Of Which: Specialised Lending													
28		Corporates - Of Which: SME													
29		Retail													
30		Retail - Secured on real estate property													
31		Retail - Secured on real estate property - Of Which: SME													
32		Retail - Secured on real estate property - Of Which: non-SME													
33		Retail - Qualifying Revolving													
34		Retail - Other Retail													
35		Retail - Other Retail - Of Which: SME													
36		Retail - Other Retail - Of Which: non-SME													
37		Equity													
38		Securitisation													
39		Other non-credit obligation assets													
40		IRB TOTAL													

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41		Moratoria - Actual													
42		31/12/2020													
43		Central banks													
44		Central governments													
45		Institutions													
46		Corporates													
47		Corporates - Of Which: Specialised Lending													
48		Corporates - Of Which: SME													
49		Retail													
50		Retail - Secured on real estate property													
51		Retail - Secured on real estate property - Of Which: SME													
52		Retail - Secured on real estate property - Of Which: non-SME													
53		Retail - Qualifying Revolving													
54		Retail - Other Retail													
55		Retail - Other Retail - Of Which: SME													
56		Retail - Other Retail - Of Which: non-SME													
57		Equity													
58		Securitisation													
59		Other non-credit obligation assets													
60		IRB TOTAL													

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61		Moratoria - Actual													
62		31/12/2020													
63		Central banks													
64		Central governments													
65		Institutions													
66		Corporates													
67		Corporates - Of Which: Specialised Lending													
68		Corporates - Of Which: SME													
69		Retail													
70		Retail - Secured on real estate property													
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72		Retail - Secured on real estate property - Of Which: non-SME													
73		Retail - Qualifying Revolving													
74		Retail - Other Retail													
75		Retail - Other Retail - Of Which: SME													
76		Retail - Other Retail - Of Which: non-SME													
77		Equity													
78		Securitisation													
79		Other non-credit obligation assets													
80		IRB TOTAL													

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81		Moratoria - Actual													
82		31/12/2020													
83		Central banks													
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95		Retail - Other Retail - Of Which: SME													
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97		Equity													
98		Securitisation													
99		Other non-credit obligation assets													
100		IRB TOTAL													

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101		Moratoria - Actual													
102		31/12/2020													
103		Central banks													
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107		Corporates - Of Which: Specialised Lending													
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113		Retail - Qualifying Revolving													
114		Retail - Other Retail													
115		Retail - Other Retail - Of Which: SME													
116		Retail - Other Retail - Of Which: non-SME													
117		Equity													
118		Securitisation													
119		Other non-credit obligation assets													
120		IRB TOTAL													

DANSKE BANK

DENMARK

SWEDEN

FINLAND

NORWAY

UNITED KINGDOM

2021 EU-wide Stress Test: Credit risk COVID-19 IRB

Danske Bank

Row Num	(min EUR, %)	Public guarantees - Actual											Coverage Ratio - Stage 3 exposure
		Exposure values		Risk exposure amounts		31/12/2020							
		A-IRB	F-IRB	A-IRB	F-IRB	Stage 1 exposure	Stage 1 exposure, of which guaranteed amount	Stage 2 exposure	Stage 2 exposure, of which guaranteed amount	Stage 3 exposure	Stage 3 exposure, of which guaranteed amount	Stock of provisions for Stage 1 exposure	
108		GERMANY											
109		Central banks											
110		Central governments											
111		Institutions											
112		Corporates											
113		Corporates - Of Which: Specialised Lending											
114		Corporates - Of Which: SME											
115		Retail											
116		Retail - Secured on real estate property											
117		Retail - Secured on real estate property - Of Which: SME											
118		Retail - Secured on real estate property - Of Which: non-SME											
119		Retail - Qualifying Revolving											
120		Retail - Other Retail											
121		Retail - Other Retail - Of Which: SME											
122		Retail - Other Retail - Of Which: non-SME											
123		Equity											
124		Securitisation											
125		Other non-credit obligation assets											
126		IRB TOTAL											

Row Num	(min EUR, %)	Public guarantees - Actual											Coverage Ratio - Stage 3 exposure
		Exposure values		Risk exposure amounts		31/12/2020							
		A-IRB	F-IRB	A-IRB	F-IRB	Stage 1 exposure	Stage 1 exposure, of which guaranteed amount	Stage 2 exposure	Stage 2 exposure, of which guaranteed amount	Stage 3 exposure	Stage 3 exposure, of which guaranteed amount	Stock of provisions for Stage 1 exposure	
127		N.A.											
128		Central banks											
129		Central governments											
130		Institutions											
131		Corporates											
132		Corporates - Of Which: Specialised Lending											
133		Corporates - Of Which: SME											
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135		Retail - Secured on real estate property											
136		Retail - Secured on real estate property - Of Which: SME											
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139		Retail - Other Retail											
140		Retail - Other Retail - Of Which: SME											
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142		Equity											
143		Securitisation											
144		Other non-credit obligation assets											
145		IRB TOTAL											

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		A-IRB	F-IRB	A-IRB	F-IRB	Stage 1 exposure	Stage 1 exposure, of which guaranteed amount	Stage 2 exposure	Stage 2 exposure, of which guaranteed amount	Stage 3 exposure	Stage 3 exposure, of which guaranteed amount	Stock of provisions for Stage 1 exposure	
146		N.A.											
147		Central banks											
148		Central governments											
149		Institutions											
150		Corporates											
151		Corporates - Of Which: Specialised Lending											
152		Corporates - Of Which: SME											
153		Retail											
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155		Retail - Secured on real estate property - Of Which: SME											
156		Retail - Secured on real estate property - Of Which: non-SME											
157		Retail - Qualifying Revolving											
158		Retail - Other Retail											
159		Retail - Other Retail - Of Which: SME											
160		Retail - Other Retail - Of Which: non-SME											
161		Equity											
162		Securitisation											
163		Other non-credit obligation assets											
164		IRB TOTAL											

Row Num	(min EUR, %)	Public guarantees - Actual											Coverage Ratio - Stage 3 exposure
		Exposure values		Risk exposure amounts		31/12/2020							
		A-IRB	F-IRB	A-IRB	F-IRB	Stage 1 exposure	Stage 1 exposure, of which guaranteed amount	Stage 2 exposure	Stage 2 exposure, of which guaranteed amount	Stage 3 exposure	Stage 3 exposure, of which guaranteed amount	Stock of provisions for Stage 1 exposure	
165		N.A.											
166		Central banks											
167		Central governments											
168		Institutions											
169		Corporates											
170		Corporates - Of Which: Specialised Lending											
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172		Retail											
173		Retail - Secured on real estate property											
174		Retail - Secured on real estate property - Of Which: SME											
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176		Retail - Qualifying Revolving											
177		Retail - Other Retail											
178		Retail - Other Retail - Of Which: SME											
179		Retail - Other Retail - Of Which: non-SME											
180		Equity											
181		Securitisation											
182		Other non-credit obligation assets											
183		IRB TOTAL											

Row Num	(min EUR, %)	Public guarantees - Actual											Coverage Ratio - Stage 3 exposure
		Exposure values		Risk exposure amounts		31/12/2020							
		A-IRB	F-IRB	A-IRB	F-IRB	Stage 1 exposure	Stage 1 exposure, of which guaranteed amount	Stage 2 exposure	Stage 2 exposure, of which guaranteed amount	Stage 3 exposure	Stage 3 exposure, of which guaranteed amount	Stock of provisions for Stage 1 exposure	
184		N.A.											
185		Central banks											
186		Central governments											
187		Institutions											
188		Corporates											
189		Corporates - Of Which: Specialised Lending											
190		Corporates - Of Which: SME											
191		Retail											
192		Retail - Secured on real estate property											
193		Retail - Secured on real estate property - Of Which: SME											
194		Retail - Secured on real estate property - Of Which: non-SME											
195		Retail - Qualifying Revolving											
196		Retail - Other Retail											
197		Retail - Other Retail - Of Which: SME											
198		Retail - Other Retail - Of Which: non-SME											
199		Equity											
200		Securitisation											
201		Other non-credit obligation assets											
202		IRB TOTAL											



2021 EU-wide Stress Test: Credit risk COVID-19 IRB

Danske Bank

Row Num		Moratoria - Adverse Scenario																		
		31/12/2021							31/12/2022							31/12/2023				
		Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure
1	2	Central banks																		
3	4	Central governments																		
5	6	Institutions																		
7	8	Corporates																		
9	10	Retail																		
11	12	Equity																		
13	14	Securitisation																		
15	16	Other non-credit obligation assets																		
17	18	IRB TOTAL																		

Row Num		Moratoria - Adverse Scenario																		
		31/12/2021							31/12/2022							31/12/2023				
		Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure
20	21	Central banks																		
22	23	Central governments																		
24	25	Institutions																		
26	27	Corporates																		
28	29	Retail																		
30	31	Equity																		
32	33	Securitisation																		
34	35	Other non-credit obligation assets																		
36	37	IRB TOTAL																		

Row Num		Moratoria - Adverse Scenario																		
		31/12/2021							31/12/2022							31/12/2023				
		Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure
39	40	Central banks																		
41	42	Central governments																		
43	44	Institutions																		
45	46	Corporates																		
47	48	Retail																		
49	50	Equity																		
51	52	Securitisation																		
53	54	Other non-credit obligation assets																		
55	56	IRB TOTAL																		

Row Num		Moratoria - Adverse Scenario																		
		31/12/2021							31/12/2022							31/12/2023				
		Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure
59	60	Central banks																		
61	62	Central governments																		
63	64	Institutions																		
65	66	Corporates																		
67	68	Retail																		
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73	74	Other non-credit obligation assets																		
75	76	IRB TOTAL																		

Row Num		Moratoria - Adverse Scenario																		
		31/12/2021							31/12/2022							31/12/2023				
		Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure
79	80	Central banks																		
81	82	Central governments																		
83	84	Institutions																		
85	86	Corporates																		
87	88	Retail																		
89	90	Equity																		
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93	94	Other non-credit obligation assets																		
95	96	IRB TOTAL																		

Row Num		Moratoria - Adverse Scenario																		
		31/12/2021							31/12/2022							31/12/2023				
		Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure
99	100	Central banks																		
101	102	Central governments																		
103	104	Institutions																		
105	106	Corporates																		
107	108	Retail																		
109	110	Equity																		
111	112	Securitisation																		
113	114	Other non-credit obligation assets																		
115	116	IRB TOTAL																		

2021 EU-wide Stress Test: Securitisations

Danske Bank

Row Num		(mln EUR)	1	2	3	4	5	6	7
			Actual	Baseline Scenario			Adverse Scenario		
			31/12/2020	31/12/2021	31/12/2022	31/12/2023	31/12/2021	31/12/2022	31/12/2023
1	Exposure values	SEC-IRBA	0						
2		SEC-SA	0						
3		SEC-ERBA	350						
4		SEC-IAA	0						
5		Total	350						
6	REA	SEC-IRBA	0	0	0	0	0	0	0
7		SEC-SA	0	0	0	0	0	0	0
8		SEC-ERBA	129	141	133	147	153	199	290
9		SEC-IAA	0	0	0	0	0	0	0
10		Additional risk exposure amounts	0	0	0	0	0	0	0
11	Total	129	141	133	147	153	199	290	
12	Impairments	Total banking book others than assessed at fair value		6	0	-6	6	0	-6

2021 EU-wide Stress Test: Risk exposure amounts

Danske Bank

Row Number	(mln EUR)	1	2	3	4	5	6	7
		Actual	Baseline scenario			Adverse scenario		
		31/12/2020	31/12/2021	31/12/2022	31/12/2023	31/12/2021	31/12/2022	31/12/2023
1	Risk exposure amount for credit risk	87,276	87,287	87,280	87,294	93,982	100,871	102,178
2	Risk exposure amount for securitisations and re-securitisations	129	141	133	147	153	199	290
3	Risk exposure amount other credit risk	87,147	87,147	87,147	87,147	93,830	100,673	101,888
4	Risk exposure amount for market risk	5,974	5,974	5,974	5,974	6,280	6,397	6,409
5	Risk exposure amount for operational risk	9,774	9,774	9,774	9,774	9,774	9,774	9,774
6	Other risk exposure amounts	2,382	2,168	2,127	2,098	1,854	1,718	1,463
7	Total risk exposure amount	105,406	105,203	105,155	105,139	111,890	118,759	119,824
8	Total Risk exposure amount (transitional)	105,436	105,203	105,155	105,139	111,890	118,759	119,824
9	Total Risk exposure amount (fully loaded)	105,406	105,203	105,155	105,139	111,890	118,759	119,824

2021 EU-wide Stress Test: Capital

Danske Bank

Row Number	Description	(min EUR,%)	1	2	3	4	5	6	7	8
			IFRS 9 first implementation	Actual	Baseline Scenario			Adverse Scenario		
			01/01/2018	31/12/2020	2021	2022	2023	2021	2022	2023
61	B	TOTAL RISK EXPOSURE AMOUNT		105,406	105,203	105,155	105,139	111,890	118,759	119,824
62	B.1	Of which: Transitional adjustments included		0	0	0	0	0	0	0
63	B.2	Adjustments due to IFRS 9 transitional arrangements		30	0	0	0	0	0	0
64	C.1	Common Equity Tier 1 Capital ratio		18.32%	18.52%	18.88%	18.85%	13.76%	12.42%	11.53%
65	C.2	Tier 1 Capital ratio		20.53%	20.73%	21.09%	21.06%	15.84%	14.37%	13.47%
66	C.3	Total Capital ratio		22.96%	23.17%	23.53%	23.50%	18.13%	16.54%	15.61%
67	D.1	COMMON EQUITY TIER 1 CAPITAL (fully loaded)		18,977	19,199	19,671	19,734	15,020	14,316	13,506
68	D.2	TIER 1 CAPITAL (fully loaded)		21,300	21,522	21,994	22,057	17,343	16,639	15,829
69	D.3	TOTAL CAPITAL (fully loaded)		23,869	24,090	24,563	24,626	19,912	19,207	18,398
70	E.1	Common Equity Tier 1 Capital ratio		18.00%	18.25%	18.71%	18.77%	13.42%	12.05%	11.27%
71	E.2	Tier 1 Capital ratio		20.21%	20.46%	20.92%	20.98%	15.50%	14.01%	13.21%
72	E.3	Total Capital ratio		22.64%	22.90%	23.36%	23.42%	17.80%	16.17%	15.35%
73	F	Total amount of instruments with mandatory conversion into ordinary shares upon a fixed date in the 2021 - 2023 period (cumulative conversions) (1)		0	0	0	0	0	0	0
74	G	Total Additional Tier 1 and Tier 2 instruments eligible as regulatory capital under the CRR provisions that convert into Common Equity Tier 1 or are written down upon a trigger event (2)		0	4,892	4,892	4,892	4,892	4,892	4,892
75	G.1	Of which: eligible instruments whose trigger is above CET1 capital ratio in the adverse scenario (2)		0	0	0	0	0	0	0
76	H.1	Total leverage ratio exposures (transitional)		486,102	486,102	486,102	486,102	486,102	486,102	486,102
77	H.2	Total leverage ratio exposures (fully loaded)		485,760	485,760	485,760	485,760	485,760	485,760	485,760
78	H.3	Leverage ratio (transitional)		4.45%	4.49%	4.56%	4.56%	3.65%	3.51%	3.32%
79	H.4	Leverage ratio (fully loaded)		4.38%	4.43%	4.53%	4.54%	3.57%	3.43%	3.26%
80	P.1	Capital conservation buffer		2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%
81	P.2	Countercyclical capital buffer		0.12%	0.12%	0.12%	0.12%	0.00%	0.00%	0.00%
82	P.3	O-SII buffer		3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
83	P.4	G-SII buffer		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
84	P.5	Systemic risk buffer applied to all exposures according to article 133 (4) of CRD IV		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
85	P.5.1	Systemic risk buffer applied to domestic exposures only according to article 133 (5) of CRD IV		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
86	P.6	Combined buffer		5.62%	5.62%	5.62%	5.62%	5.50%	5.50%	5.50%
87	R.1	Pillar 2 capital requirement		4.57%	4.57%	4.57%	4.57%	4.57%	4.57%	4.57%
88	R.1.1	Of which: CET1		3.12%	3.12%	3.12%	3.12%	3.12%	3.12%	3.12%
89	R.2	Total SREP capital requirement (applicable requirement to be met at all times - including adverse scenario - according to EBA/GL/2018/03)		12.57%	12.57%	12.57%	12.57%	12.57%	12.57%	12.57%
90	R.2.1	Of which: CET1		7.62%	7.62%	7.62%	7.62%	7.62%	7.62%	7.62%
91	R.3	Overall capital requirement (applicable requirement under the baseline scenario according to EBA/GL/2018/03)		18.19%	18.19%	18.19%	18.19%	18.07%	18.07%	18.07%
92	R.3.1	Of which: CET1 (relevant input for maximum distributable amount calculation according to Art 141 CRD)		13.24%	13.24%	13.24%	13.24%	13.12%	13.12%	13.12%

2021 EU-wide Stress Test: P&L

Danske Bank

Row Number		(mln EUR)						
		1	2	3	4	5	6	7
		Actual	Baseline scenario			Adverse scenario		
	31/12/2020	31/12/2021	31/12/2022	31/12/2023	31/12/2021	31/12/2022	31/12/2023	
1	Net interest income	3,317	3,406	3,542	3,541	3,152	3,219	3,201
2	Interest income	6,129	7,373	7,295	7,562	7,434	7,281	7,072
3	Interest expense	-2,812	-3,967	-3,752	-4,021	-4,283	-4,062	-3,871
4	Dividend income	29	29	29	29	14	14	14
5	Net fee and commission income	1,553	1,553	1,553	1,553	1,396	1,396	1,395
6	Gains or losses on financial assets and liabilities held for trading and trading financial assets and trading financial liabilities	260	326	326	326	-395	189	189
7	Gains or losses on non-trading financial assets mandatorily at fair value through profit or loss by instrument and Gains or losses on financial assets and liabilities designated at fair value through profit or loss					-22		
8	Other operating income not listed above, net	559	603	602	600	536	545	545
9	Total operating income, net	5,719	5,917	6,052	6,050	4,681	5,363	5,344
10	Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss	-818	-376	-327	-253	-2,874	-1,499	-1,332
11	Other income and expenses not listed above, net	-4,107	-4,058	-4,100	-4,096	-4,977	-4,567	-4,344
12	Profit or (-) loss before tax from continuing operations	794	1,482	1,625	1,700	-3,169	-703	-332
13	Tax expenses or (-) income related to profit or loss from continuing operations	-187	-534	-359	-358	561	282	170
14	Profit or (-) loss after tax from discontinued operations	0						
15	Profit or (-) loss for the year	606	948	1,267	1,342	-2,608	-421	-162
16	Amount of dividends paid and minority interests after MDA-related adjustments	232	748	502	501	0	0	0
17	Attributable to owners of the parent net of estimated dividends	375	200	765	840	-2,608	-421	-162
18	Memo row: Impact of one-off adjustments		46	46	46	46	46	46
19	Total post-tax MDA-related adjustment		0	0	0	0	152	152

2021 EU-wide Stress Test

Major capital measures and realised losses

Danske Bank

		(mln EUR)	1
Row Number	Issuance of CET 1 Instruments 01 January to 31 March 2021		Impact on Common Equity Tier 1
1	Raising of capital instruments eligible as CET1 capital (+)		0
2	Repayment of CET1 capital, buybacks (-)		0
3	Conversion to CET1 of hybrid instruments (+)		0

Row Number	Net issuance of Additional Tier 1 and Tier 2 Instruments 01 January to 31 March 2021		Impact on Additional Tier 1 and Tier 2
4	Net issuance of Additional Tier 1 and T2 Instruments with a trigger at or above bank's post stress test CET1 ratio in the adverse scenario during the stress test horizon (+/-)		0
5	Net issuance of Additional Tier 1 and T2 Instrument with a trigger below bank's post stress test CET1 ratio in the adverse scenario during the stress test horizon (+/-)		750

Row Number	Realised losses 01 January to 31 March 2021		
6	Realised fines/litigation costs (net of provisions) (-)		0
7	Other material losses and provisions (-)		0