

16 November 2022

Comment on the DFSA's statement on inspection of Danske Bank (home loans for owner-occupied and holiday homes)

"Danske Bank takes note of the statement issued by the Danish Financial Supervisory Authority (the Danish FSA). When the bank became aware of the criticism levelled by the Danish FSA in 2022, the bank changed in practices in several areas. As the Danish FSA acknowledges in its statement, the bank had already before the inspection taken a number of measures to improve its credit assessment process, and the bank will monitor the implementation of these improvements to ensure that the necessary quality is achieved. The bank still finds that the credit quality of its customers is generally sound, but it will now focus specifically on ensuring that all requirements are fully met, also in respect of the portfolio of high-risk loans," says Mark Majgaard Wraa-Hansen, Head of Personal Customers at Danske Bank.

The Danish FSA's statement is available at danskebank.com/investor-relations/regulation/the-danish-fsa.

Danske Bank

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