

## Issuer and rating

Issuer:	Danske Bank Plc
Owner:	Danske Bank A/S
Pool ID:	
Supervisory authority:	FIN-FSA
Reporting date:	30.6.2014

CRD-compliant
Yes

Long Term Rating	S&P	Moody's	Fitch
Covered bond		Aaa	
Issuer	A	A2	
Owner	A	Baa1	A

## Outstanding covered bonds

Outstanding benchmark covered bonds						
ISIN	MEUR	Currency	Issue date	Maturity	Coupon	Fix/FRN
XS0565041174	1 000	EUR	2.12.2010	2.12.2015	2.63 %	Fix
XS0640463062	1 000	EUR	21.6.2011	21.6.2021	3.88 %	Fix
XS0693226978	1 000	EUR	19.10.2011	19.10.2016	2.75 %	Fix
XS0798852660	1 000	EUR	27.6.2012	26.6.2017	0.91 %	FRN
XS0834714254	1 000	EUR	27.9.2012	27.9.2019	1.63 %	Fix

	MEUR
Non-benchmark bonds	
Total of outstanding bonds	5 000
of which repos	

Bond redemptions (MEUR)	2012	2013	2014	2015	2016	2017-2021	2022-2026	2027-	Sum
Total				1000	1000	3000			5 000

## Cover pool

Cover pool assets (MEUR)	Volume	%
Loans (up to LTV limit)	6044	97
Substitute assets		
Other		
Eligible assets (*)	6044	97
Other eligible assets	161	3
Total assets	6205	100

Cover pool items		
Number of loans	95 146	
Number of clients	95 146	
Number of properties	80 228	
Average loan size (EUR)	65 216	

\* calculated according to section 16 in MCBA

Volumes in stratification tables are presented Total assets

Regional distribution, MEUR	Volume	%
Uusimaa	2 922	47
Itä-Uusimaa	145	2
Varsinais-Suomi	319	5
Satakunta	98	2
Kanta-Häme	153	2
Pirkanmaa	528	9
Päijät-Häme	200	3
Kymenlaakso	121	2
South Karelia	63	1
Etelä-Savo	144	2
Pohjois-Savo	164	3
North Karelia	76	1
Central Finland	242	4
South Ostrobothnia	54	1
Ostrobothnia	74	1
Central Ostrobothnia	34	1
North Ostrobothnia	308	5
Kainuu	70	1
Lapland	168	3
N/A	323	5
Sum	6 205	100

Type of loan collateral (n)	Volume	%
Single-family housing	3 147	51
Flats	3 058	49
Multi-family housing		
Commercial		
Forest & agricultural		
Public sector		
Sum	6 205	100

Interest rate type on loans, MEUR	Volume	%
Floating	5 239	84
Fixed	966	16
Sum	6 205	100

Repayments, MEUR	Volume	%
Amortizing	5 868	95
Interest only (*)	337	5
Sum	6 205	100

\*) Contract level, not customer level information

LTV distribution	<=10%	10-20%	20-30%	30-40%	40-50%	50-60%	60-70%	Eligible assets	>70% up to 100%	Total loans
Loan volume, MEUR	1 579	1 304	1 064	829	610	424	267	6 076	129	6 205
Percentage	25	21	17	13	10	7	4	98	2	100

Seasoning	0-12 M	12-24 M	24-36 M	36-60 M	> 60 M	Sum
Loan volume, MEUR	288	684	1 204	1 687	2 342	6 205
Percentage	5	11	19	27	38	100

Credit quality	31-60 d	60-90 d	>90 d	Sum
Past due				
Loan volume, MEUR	4	4	5	13
Percentage	0.06 %	0.06 %	0.08 %	
Impaired loans, %	0.00 %			

## Key ratios

Key ratios	
OC, nominal	24 %
OC, nominal	21 %
OC, NPV	29 %
WALTV total	52 %
FX-risk	0

Calculated according to:

Total assets, including loan balances up to 100% LTV limit

Eligible assets, section 16 in Mortgage Credit Bank Act

Eligible assets, section 16 in Mortgage Credit Bank Act

Total assets, including loan balances up to 100% LTV limit

Remaining average maturity (MCBA)		Years
Assets		8.8
Liabilities		4.1

Calculated according to:

Section 17 in Mortgage Credit Bank Act

Section 5.4.3 Finnish FSA regulation and guidelines 6/2012 Mortgage bank authorisation procedure and risk management

Accrued interest cash flows, MEI	1Y	2Y	3Y	4Y	5Y	6Y	7Y	8Y	9Y	10Y
Interest income	63	66	77	96	120	145	167	186	201	208
Interest expense	-43	-45	-55	-70	-90	-111	-129	-144	-156	-163
Net	20	20	23	25	29	34	38	42	44	44

Calculation method used:	going concern
--------------------------	---------------

Calculated according to:

Section 17 in Mortgage Credit Bank Act

Section 5.4.4 Finnish FSA regulation and guidelines 6/2012 Mortgage bank authorisation procedure and risk management