

Issuer and rating

Issuer:	Danske Bank Plc
Owner:	Danske Bank A/S
Pool ID:	
Supervisory authority:	FIN-FSA
Reporting date:	30.9.2016

CRD-compliant
Yes

Long Term Rating	S&P	Moody's	Fitch
Covered bond		Aaa	
Issuer	A	A2	
Owner	A	A2	A

Outstanding covered bonds

Outstanding benchmark covered bonds						
ISIN	MEUR	Currency	Issue date	Maturity	Coupon	Fix/FRN
XS0640463062	1 000	EUR	21.6.2011	21.6.2021	3,88 %	Fix
XS0693226978	1 000	EUR	19.10.2011	19.10.2016	2,75 %	Fix
XS0798852660	1 000	EUR	27.6.2012	26.6.2017	0,40 %	FRN
XS0834714254	1 000	EUR	27.9.2012	27.9.2019	1,63 %	Fix
XS1325648761	1 000	EUR	26.11.2015	26.11.2020	0,25 %	Fix

	MEUR
Non-benchmark bonds	
Total of outstanding bonds	5 000
of which repos	

Bond redemptions (MEUR)	2016	2017	2018	2019	2020	2021-2025	2026-2030	2030-	Sum
Total	1000	1000		1000	1000	1000			5 000

Cover pool

Cover pool assets (MEUR)	Volume	%
Loans (up to LTV limit)	5923	98
Substitute assets		
Other		
Eligible assets (*)	5923	98
Other eligible assets	128	2
Total assets	6051	100

Cover pool items	
Number of loans	87 885
Number of clients	87 885
Number of properties	75 941
Average loan size (EUR)	68 851

* calculated according to section 16 in MCBA

Volumes in stratification tables are presented Total assets

Regional distribution, MEUR	Volume	%
Uusimaa	2 896	48
Itä-Uusimaa	146	2
Varsinais-Suomi	317	5
Satakunta	95	2
Kanta-Häme	142	2
Pirkanmaa	486	8
Päijät-Häme	197	3
Kymenlaakso	112	2
South Karelia	67	1
Etelä-Savo	136	2
Pohjois-Savo	161	3
North Karelia	71	1
Central Finland	232	4
South Ostrobothnia	59	1
Ostrobothnia	78	1
Central Ostrobothnia	33	1
North Ostrobothnia	286	5
Kainuu	62	1
Lapland	153	3
N/A	323	5
Sum	6 051	100

Type of loan collateral (A)	Volume	%
Single-family housing	3 103	51
Flats	2 948	49
Multi-family housing		
Commercial		
Forest & agricultural		
Public sector		
Sum	6 051	100

Interest rate type on loans, MEUR	Volume	%
Floating	5 414	89,5
Fixed	637	10,5
Sum	6 051	100

Repayments, MEUR	Volume	%
Amortizing	5 853	97
Interest only (*)	198	3
Sum	6 051	100

*) Contract level, not c

LTV distribution	<=10%	10-20%	20-30%	30-40%	40-50%	50-60%	60-70%	Eligible assets	>70% up to 100%	Total loans
Loan volume, MEUR	1 488	1 265	1 051	831	617	426	253	5 932	119	6 051
Percentage	25	21	17	14	10	7	4	98	2	100

Loan maturity MEUR	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Contractual amortizations	118	481	477	462	444	420	392	364	337	312
Percentage	2	8	8	8	7	7	6	6	6	5

Seasoning	0-12 M	12-24 M	24-36 M	36-60 M	> 60 M	Sum
Loan volume, MEUR	196	821	590	1 436	3 008	6 051
Percentage	3	14	10	24	50	100

Credit quality	31-60 d	60-90 d	>90 d	Sum
Past due				
Loan volume, MEUR	6	2	6	14
Percentage	0,10 %	0,03 %	0,10 %	
Impaired loans, %	0,00 %			

Key ratios

Key ratios	
OC, nominal	21 %
OC, nominal	18 %
OC, NPV	28 %
WALTV total	54 %
FX-risk	0

Calculated according to:

Total assets, including loan balances up to 100% LTV limit

Eligible assets, section 16 in Mortgage Credit Bank Act

Eligible assets, section 16 in Mortgage Credit Bank Act

Total assets, including loan balances up to 100% LTV limit

Remaining average maturity (MCBA)	Years
Assets	8,8
Liabilities	2,8

Calculated according to:

Section 17 in Mortgage Credit Bank Act

Section 5.4.3 Finnish FSA regulation and guidelines 6/2012 Mortgage bank authorisation procedure and risk management

Currency risk	Before hedges		Hedges		After hedges	
	Pool assets	Covered bonds	Pool assets	Covered bonds	Pool assets	Covered bonds
SEK						
EUR	6051	5000			6051	5000
USD						
Other						
Sum	6051	5000	0	0	6051	5000

All transactions are in euros, no cr

According to Section 13 of the MCBA, collateral entered in the register of covered bonds must be in the same currency as the covered bond. This also applies to derivatives contracts concluded to hedge against risks relating to covered bonds and the assets placed as collateral for them.

Interest rate risk	Before hedges		Hedges		After hedges	
	Pool assets	Covered bonds	Pool assets	Covered bonds	Pool assets	Covered bonds
Floating	5159	1000	892	4000	6051	5000
Fixed	637	4000	-637	-4000		
Prime	255		-255			
Capped floating						
Sum	6051	5000	0	0	6051	5000

Accrued interest cash flows, MEUR	1Y	2Y	3Y	4Y	5Y	6Y	7Y	8Y	9Y	10Y
Interest income	40	36	36	40	49	62	77	94	107	117
Interest expense	-18	-16	-17	-21	-27	-37	-49	-62	-74	-81
Net	21	21	19	20	22	25	28	31	33	37

Calculation method used:	going concern
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Calculated according to:

Section 17 in Mortgage Credit Bank Act

Section 5.4.4 Finnish FSA regulation and guidelines 6/2012 Mortgage bank authorisation procedure and risk management