

## Issuer and rating

Issuer:	Danske Bank Plc
Owner:	Danske Bank A/S
Pool ID:	
Supervisory authority:	FIN-FSA
Reporting date:	30.09.2012

CRD-compliant
Yes

Long Term Rating	S&P	Moody's	Fitch
Covered bond		AAA	
Issuer	A-	A2	
Owner	A-	Baa1	A

## Outstanding covered bonds

Outstanding benchmark covered bonds						
ISIN	MEUR	Currency	Issue date	Maturity	Coupon	Fix/FRN
XS0565041174	1 000	EUR	02.12.2010	02.12.2015	2.63 %	Fix
XS0640463062	1 000	EUR	21.06.2011	21.06.2021	3.88 %	Fix
XS0693226978	1 000	EUR	19.10.2011	19.10.2016	2.75 %	Fix
XS0798852660	1 000	EUR	27.06.2012	26.06.2017	0.93 %	FRN
XS0834714254	1 000	EUR	27.09.2012	27.09.2019	1.63 %	Fix

	MEUR
Non-benchmark bonds	
Total of outstanding bonds	5 000
of which repos	

Bond redemptions (MEUR)	2012	2013	2014	2015	2016	2017-2021	2022-2026	2027-	Sum
Total				1000	1000	3000			5 000

## Cover pool

Cover pool assets (MEUR)	Volume	%
Loans (up to LTV limit)	6114	97
Substitute assets		
Other		
Eligible assets (*)	6114	97
Other eligible assets	185	3
Total assets	6298	100

Cover pool items	
Number of loans	104 504
Number of clients	104 504
Number of properties	85 046
Average loan size (EUR)	60 270

\* calculated according to section 16 in MCBA

Volumes in stratification tables are presented as:	Total assets
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Regional distribution, MEUR	Volume	%
Uusimaa	2 888	46
Itä-Uusimaa	147	2
Varsinais-Suomi	329	5
Satakunta	103	2
Kanta-Häme	163	3
Pirkanmaa	555	9
Päijät-Häme	202	3
Kymenlaakso	129	2
South Karelia	64	1
Etelä-Savo	144	2
Pohjois-Savo	176	3
North Karelia	83	1
Central Finland	252	4
South Ostrobothnia	52	1
Ostrobothnia	73	1
Central Ostrobothnia	34	1
North Ostrobothnia	344	5
Kainuu	77	1
Lapland	190	3
N/A	293	5
Sum	6 298	100

Type of loan collateral (M)	Volume	%
Single-family housing	3 162	50
Flats	3 136	50
Multi-family housing		
Commercial		
Forest & agricultural		
Public sector		
Sum	6 298	100

Interest rate type on loans, MEUR	Volume	%
Floating	5 436	86
Fixed	862	14
Sum	6 298	100

Repayments, MEUR	Volume	%
Amortizing	5 807	92
Interest only (*)	491	8
Sum	6 298	100

\*) Contract level, not customer level information

LTV distribution	<=10%	10-20%	20-30%	30-40%	40-50%	50-60%	60-70%	Eligible assets	>70% up to 100%	Total loans
Loan volume, MEUR	1 526	1 288	1 066	849	637	448	300	6 114	184	6 298
Percentage	24	20	17	13	10	7	5	97	3	100

Seasoning	0-12 M	12-24 M	24-36 M	36-60 M	> 60 M	Sum
Loan volume, MEUR	682	1 198	988	1 347	2 083	6 298
Percentage	11	19	16	21	33	100

Credit quality	31-60 d	60-90 d	>90 d	Sum
Past due				
Loan volume, MEUR	0	0	9	9
Percentage	0.00 %	0.00 %	0.14 %	
Impaired loans, %	0.00 %			

## Key ratios

Key ratios	
OC, nominal	26 %
OC, nominal	22 %
OC, NPV	26 %
WALTV total	54 %
FX-risk	0

Calculated according to:

Total assets, including loan balances up to 100% LTV limit

Eligible assets, section 16 in Mortgage Credit Bank Act

Eligible assets, section 16 in Mortgage Credit Bank Act

Total assets, including loan balances up to 100% LTV limit

Remaining average maturity (MCBA)	Years
Assets	8.9
Liabilities	5.7

Calculated according to:

Section 17 in Mortgage Credit Bank Act

Section 5.4.3 Finnish FSA regulation and guidelines 6/2012 Mortgage bank authorisation procedure and risk management

Accrued interest cash flows, MEUR	1Y	2Y	3Y	4Y	5Y	6Y	7Y	8Y	9Y	10Y
Interest income	55	62	77	102	130	155	174	188	200	209
Interest expense	-44	-50	-63	-84	-108	-129	-145	-157	-167	-175
Net	10	11	13	18	23	26	29	31	33	34

Calculation method used:	going concern
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Calculated according to:

Section 17 in Mortgage Credit Bank Act

Section 5.4.4 Finnish FSA regulation and guidelines 6/2012 Mortgage bank authorisation procedure and risk management