

Issuer and rating

Issuer:	Danske Bank Plc
Owner:	Danske Bank A/S
Pool ID:	
Supervisory authority:	FIN-FSA
Reporting date:	30.09.2013

CRD-compliant
Yes

Long Term Rating	S&P	Moody's	Fitch
Covered bond		Aaa	
Issuer	A-	A2	
Owner	A-	Baa1	A

Outstanding covered bonds

Outstanding benchmark covered bonds						
ISIN	MEUR	Currency	Issue date	Maturity	Coupon	Fix/FRN
XS0565041174	1 000	EUR	02.12.2010	02.12.2015	2.63 %	Fix
XS0640463062	1 000	EUR	21.06.2011	21.06.2021	3.88 %	Fix
XS0693226978	1 000	EUR	19.10.2011	19.10.2016	2.75 %	Fix
XS0798852660	1 000	EUR	27.06.2012	26.06.2017	0.92 %	FRN
XS0834714254	1 000	EUR	27.09.2012	27.09.2019	1.63 %	Fix

	MEUR
Non-benchmark bonds	
Total of outstanding bonds	5 000
of which repos	

Bond redemptions (MEUR)	2012	2013	2014	2015	2016	2017-2021	2022-2026	2027-	Sum
Total				1000	1000	3000			5 000

Cover pool

Cover pool assets (MEUR)	Volume	%
Loans (up to LTV limit)	6235	97
Substitute assets		
Other		
Eligible assets (*	6235	97
Other eligible assets	166	3
Total assets	6401	100

Cover pool items	
Number of loans	100 743
Number of clients	100 743
Number of properties	83 603
Average loan size (EUR)	63 538

* calculated according to section 16 in MCBA

Volumes in stratification tables are presented Total assets

Regional distribution, MEUR	Volume	%
Uusimaa	2 978	47
Itä-Uusimaa	146	2
Varsinais-Suomi	325	5
Satakunta	104	2
Kanta-Häme	160	3
Pirkanmaa	553	9
Päijät-Häme	203	3
Kymenlaakso	126	2
South Karelia	66	1
Etelä-Savo	146	2
Pohjois-Savo	174	3
North Karelia	80	1
Central Finland	258	4
South Ostrobothnia	54	1
Ostrobothnia	71	1
Central Ostrobothnia	34	1
North Ostrobothnia	332	5
Kainuu	74	1
Lapland	183	3
N/A	332	5
Sum	6 401	100

Type of loan collateral (M	Volume	%
Single -family housing	3 224	50
Flats	3 177	50
Multi-family housing		
Commercial		
Forest & agricultural		
Public sector		
Sum	6 401	100

Interest rate type on loans, MEUR	Volume	%
Floating	5 365	84
Fixed	1 036	16
Sum	6 401	100

Repayments, MEUR	Volume	%
Amortizing	5 884	92
Interest only (*	517	8
Sum	6 401	100

*) Contract level, not customer level information

LTV distribution	<=10%	10-20%	20-30%	30-40%	40-50%	50-60%	60-70%	Eligible assets	>70% up to 100%	Total loans
Loan volume, MEUR	1 552	1 311	1 092	871	653	461	295	6 235	166	6 401
Percentage	24	20	17	14	10	7	5	97	3	100

Seasoning	0-12 M	12-24 M	24-36 M	36-60 M	> 60 M	Sum
Loan volume, MEUR	370	1 212	1 151	1 391	2 275	6 401
Percentage	6	19	18	22	36	100

Credit quality	31-60 d	60-90 d	>90 d	Sum
Past due	5	4	6	15
Loan volume, MEUR	5	4	6	15
Percentage	0.08 %	0.07 %	0.09 %	
Impaired loans, %	0.00 %			

Key ratios

Key ratios	
OC, nominal	28 %
OC, nominal	25 %
OC, NPV	31 %
WALTV total	53 %
FX-risk	0

Calculated according to:

Total assets, including loan balances up to 100% LTV limit

Eligible assets, section 16 in Mortgage Credit Bank Act

Eligible assets, section 16 in Mortgage Credit Bank Act

Total assets, including loan balances up to 100% LTV limit

Remaining average maturity (MCBA)		Years
Assets		8.6
Liabilities		4.8

Calculated according to:

Section 17 in Mortgage Credit Bank Act

Section 5.4.3 Finnish FSA regulation and guidelines 6/2012 Mortgage bank
authorisation procedure and risk management

Accrued interest cash flows, MEI	1Y	2Y	3Y	4Y	5Y	6Y	7Y	8Y	9Y	10Y
Interest income	71	85	113	150	180	201	220	234	246	256
Interest expense	-50	-62	-84	-113	-138	-155	-169	-180	-190	-199
Net	21	24	29	36	42	47	51	53	56	58

Calculation method used:	going concern
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Calculated according to:

Section 17 in Mortgage Credit Bank Act

Section 5.4.4 Finnish FSA regulation and guidelines 6/2012 Mortgage bank authorisation procedure and risk management