

## Issuer and rating

Issuer:	Danske Bank Plc
Owner:	Danske Bank A/S
Pool ID:	
Supervisory authority:	FIN-FSA
Reporting date:	31.12.2012

CRD-compliant
Yes

Long Term Rating	S&P	Moody's	Fitch
Covered bond		Aaa	
Issuer	A-	A2	
Owner	A-	Baa1	A

## Outstanding covered bonds

Outstanding benchmark covered bonds						
ISIN	MEUR	Currency	Issue date	Maturity	Coupon	Fix/FRN
XS0565041174	1 000	EUR	02.12.2010	02.12.2015	2.63 %	Fix
XS0640463062	1 000	EUR	21.06.2011	21.06.2021	3.88 %	Fix
XS0693226978	1 000	EUR	19.10.2011	19.10.2016	2.75 %	Fix
XS0798852660	1 000	EUR	27.06.2012	26.06.2017	0.88 %	FRN
XS0834714254	1 000	EUR	27.09.2012	27.09.2019	1.63 %	Fix

	MEUR
Non-benchmark bonds	
Total of outstanding bonds	5 000
of which repos	

Bond redemptions (MEUR)	2012	2013	2014	2015	2016	2017-2021	2022-2026	2027-	Sum
Total				1000	1000	3000			5 000

## Cover pool

Cover pool assets (MEUR)	Volume	%
Loans (up to LTV limit)	5825	97
Substitute assets		
Other		
Eligible assets (*)	5825	97
Other eligible assets	181	3
Total assets	6005	100

Cover pool items	
Number of loans	100 316
Number of clients	100 316
Number of properties	82 074
Average loan size (EUR)	59 865

\* calculated according to section 16 in MCBA

Volumes in stratification tables are presented Total assets

Regional distribution, MEUR	Volume	%
Uusimaa	2 758	46
Itä-Uusimaa	141	2
Varsinais-Suomi	312	5
Satakunta	98	2
Kanta-Häme	156	3
Pirkanmaa	530	9
Päijät-Häme	193	3
Kymenlaakso	122	2
South Karelia	61	1
Etelä-Savo	137	2
Pohjois-Savo	167	3
North Karelia	79	1
Central Finland	242	4
South Ostrobothnia	49	1
Ostrobothnia	68	1
Central Ostrobothnia	32	1
North Ostrobothnia	329	5
Kainuu	73	1
Lapland	180	3
N/A	280	5
Sum	6 005	100

Type of loan collateral (M)	Volume	%
Single -family housing	3 027	50
Flats	2 979	50
Multi-family housing		
Commercial		
Forest & agricultural		
Public sector		
Sum	6 005	100

Interest rate type on loans,	Volume	%
Floating	5 175	86
Fixed	830	14
Sum	6 005	100

Repayments, MEUR	Volume	%
Amortizing	5 545	92
Interest only (*)	460	8
Sum	6 005	100

\*) Contract level, not customer level information

LTV distribution	<=10%	10-20%	20-30%	30-40%	40-50%	50-60%	60-70%	Eligible assets	>70% up to 100%	Total loans
Loan volume, MEUR	1 464	1 228	1 014	807	606	426	280	5 825	181	6 005
Percentage	24	20	17	13	10	7	5	97	3	100

Seasoning	0-12 M	12-24 M	24-36 M	36-60 M	> 60 M	Sum
Loan volume, MEUR	658	1 153	939	1 280	1 975	6 005
Percentage	11	19	16	21	33	100

Credit quality	31-60 d	60-90 d	>90 d	Sum
Past due				
Loan volume, MEUR	0	0	9	9
Percentage	0.00 %	0.00 %	0.15 %	
Impaired loans, %	0.00 %			

## Key ratios

Key ratios	
OC, nominal	20 %
OC, nominal	17 %
OC, NPV	20 %
WALTV total	54 %
FX-risk	0

Calculated according to:

Total assets, including loan balances up to 100% LTV limit

Eligible assets, section 16 in Mortgage Credit Bank Act

Eligible assets, section 16 in Mortgage Credit Bank Act

Total assets, including loan balances up to 100% LTV limit

Remaining average maturity	Years
Assets	8.7
Liabilities	5.5

Calculated according to:

Section 17 in Mortgage Credit Bank Act

Section 5.4.3 Finnish FSA regulation and guidelines 6/2012 Mortgage bank authorisation procedure and risk management

Accrued interest cash flows, MEI	1Y	2Y	3Y	4Y	5Y	6Y	7Y	8Y	9Y	10Y
Interest income	53	59	73	92	117	142	163	180	190	200
Interest expense	-43	-49	-61	-77	-98	-121	-138	-153	-161	-170
Net	9	10	13	15	19	22	25	28	29	30

Calculation method used:	going concern
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Calculated according to:

Section 17 in Mortgage Credit Bank Act

Section 5.4.4 Finnish FSA regulation and guidelines 6/2012 Mortgage bank authorisation procedure and risk management