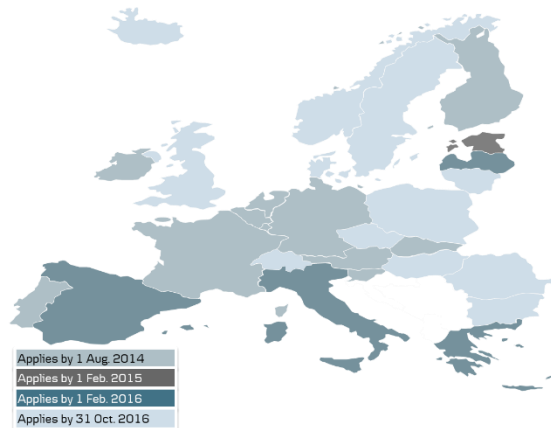


FILE CONVERSION SERVICE - LET DANSKE BANK SUPPORT YOU IN YOUR MIGRATION TO SEPA

As a result of EU rules, files with SEPA credit transfers from a non-euro country within the EU including Norway, Iceland, Lichtenstein and Switzerland must be submitted in the ISO 20022 XML format from 31 October 2016.

The rules have applied to files with SEPA credit transfers from a euro country within the EU since 1 February 2014.

The format for the account numbers used in the transactions in the files must be IBAN (International Bank Account Number).



The objective of the rules is to establish common conditions and requirements for national

and cross-border euro credit transfers within the EU.

Recommendation

Danske Bank recommends that you use the ISO 20022 XML format and IBAN account numbers in your accounts payable process.

You can use the format to initiate all payment types in Danske Bank and in that way simplify your payment setup.

File conversion service

To help you with the transition to the new file format and enable you to comply with the rules, we will for the time being offer you a file conversion service.

This means that we will convert your non-XML files into the ISO 20022 XML format before our payment process is initiated.

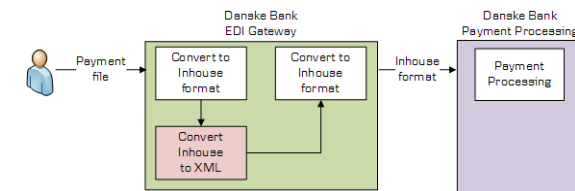
The service will be transparent and you will also continue to receive files with payment feedback in the format you use today.

You do not have to sign up for the service. We will automatically convert your non-XML files if they contain payments that are applicable for conversion.

The file conversion service will

- convert files in non-XML formats into the ISO 20022 XML format

- ensure that you are able to use the BBAN (Basic Bank Account Number) account format for domestic payments in some countries. See the section “Account numbers” below
- ensure that you receive feedback files in the format you use today.



Account numbers

For domestic EUR payments in Ireland, Finland and Germany, you will, for the time being, be able to continue to use the BBAN format in your non-XML files. Danske Bank will ensure that it is changed into the IBAN format.

For cross-border payments, you must change account numbers into the IBAN format yourself.

Questions

If you have any questions, please contact your cash manager or visit www.danskebank.com/sepa.