



# Nordic Fee Schedule and Cut-off Times for Correspondent Banks

February 2012

Danske Bank is a leading Nordic bank offering clearing services in Denmark, Norway, Sweden, Finland and The Republic of Ireland and is therefore your one point of entry across Northern Europe.

The Nordic Fee Schedule includes terms and conditions for Nostro services in DKK, NOK, SEK and EUR as well as commercial payment services to all group markets and is governed by Danske Bank's General Conditions for Correspondent Banks. The terms and conditions for Nostro services and commercial payments may therefore be changed by Danske Bank without notice.

## Nordic Fee Schedule and Cut-off Times applying to International Payments

### Account services and reporting

Account services	Denmark (DKK)	Norway (NOK)	Sweden (SEK)	Finland (EUR)	Ireland (EUR)
Account Maintenance fee	By arrangement				
Credit rate	By arrangement				
Debit rate	By arrangement				
Confirmation of balances	250	270	300	50	50
Audit requests by banks and/or auditors	min. 500	min. 500	min. 600	min. 75	min. 75
Posting fee	0.50	0.50	0.50	0.07	0.07
STP Analysis reports	500	550	600	75	75
STP Analysis reports older than six months	1,200	1,250	1,300	160	160
Interest statements	Free of charge				
Additional statement	250	270	300	50	50

Interest is calculated on the basis of 365 (366)/360 days and payable quarterly.  
Danske Bank does not give notice of changes in interest rates.

### Reporting

Types	Denmark (DKK)	Norway (NOK)	Sweden (SEK)	Finland (EUR)	Ireland (EUR)
MT900 sent upon entry	10	10	10	1.25	1.25
MT910 sent upon entry	10	10	10	1.25	1.25
MT940 sent at approx. 00.45 CET	5	5	5	0.75	0.75
MT942 sent as agreed	5	5	5	0.75	0.75
MT950 sent at approx. 00.45 CET	5	5	5	0.75	0.75
Letter of Advice	20	20	20	2.50	2.50
Account Statement by mail	10	10	10	1.50	1.50
Add. copy/resent MT950	50	50	50	7.50	7.50

### Interbank transfers MT20N

Bank to bank transfers	Denmark (DKK)	Norway (NOK)	Sweden (SEK)	Finland (EUR)	Ireland (EUR)
Credit STP	20	20	20	2.50	2.50
Debit STP	20	20	20	2.50	2.50
Non-STP credit	20	20	20	2.50	2.50
Non-STP debit	60	60	60	8	8
<b>CLS Services</b>					
Danske Bank Group offers a full range of CLS services in DKK, SEK and NOK	By arrangement				
<b>Cash Management Tools</b>					
Account adjustment	By arrangement				
Interest Netting	By arrangement				
Multi Currency Interest Netting	By arrangement				
Business Online (Internet access)	Free of charge				

**Bank to bank cut-off times**

(Times listed in CET)

Bank to bank cut-off times	Denmark (DKK)	Norway (NOK)	Sweden (SEK)	Finland (EUR)	Ireland (EUR)
Book transfers	17.00	16.00	16.00	17.00	17.00
Clearing transfers	13.30	15.30	15.30	15.30	16.30
Transfers in EUR	15.30	N/A	N/A		
Cancellations by MT292	08.00	08.00	08.00	08.00	08.00
<b>Value dating</b>					
If received correctly formatted by SWIFT before the mentioned cut off times, transfers are effected for value same day					

**International Incoming transfers MT10N**

(Times listed in CET)

Cut-off times	Denmark	Norway	Sweden	Finland	Ireland
EU/EEA currencies and USD			13.45 V		
Other currencies			13.45 V-1		

**Commercial transfers**

Own clients	Denmark (DKK)	Norway (NOK)	Sweden (SEK)	Finland (EUR)	Ireland (EUR)
EU-standard transfers			Free of charge		
Standard transfers (SHA)			Free of charge		
Standard transfers (OUR)	40	100	40	6.70	6
Intercompany transfers (INTC)(OUR)	100	100	125	17	6
Additional Non-STP charge * (irrespective of charge code)	60	60	60	60	60
<b>Clients of other banks</b>					
EU-standard transfers			Free of charge		
Standard PSD transfers	15	20	20	2	2
Standard transfers (SHA/BEN)			Free of charge		
Standard transfers (OUR)	75	100	40	6.70	9
Additional Non-STP charge * (irrespective of charge code)	60	60	60	60	60
Letter of advice	20	n/a	25	n/a	n/a

\* Charged in DKK

EU standard transfer:  
the payments do not exceed EUR 50.000  
the charge code is SHA  
correct SWIFT BIC in field 57A  
correct IBAN account number in field 59

## Value dating

PSD value dating	Denmark	Norway	Sweden	Finland	Ireland
<b>Own clients</b>					
No currency conversion	V	V	V*	V	V
Currency conversion local currency/EUR	V	V	V*	V	V
Currency conversion EU/EEA currencies	V+1	V+1	V*	V+1	V+1
<b>Clients of other banks</b>					
Domestic EUR	V	V	V	V	V
other currencies	V+1	V	V	V	V
International EUR	V	V	V	V	V
other currencies	V+1	V	V	V+1	V
<b>Non-PSD value dating</b>					
Own clients	V+1	V+1	V+1	V+1	V+1
Clients of other banks	V+1	V	V	V+1	V

\* Funds available

## IBAN account numbers and formatting

Please see our website [www.danskebank.com/financialinstitutions](http://www.danskebank.com/financialinstitutions) for IBAN account numbers and formatting.

## Charge options

Forwarding fees in respect of clients of other banks are charged to remitting bank.

Other Non-PSD payments with the code 'SHA' or 'BEN' specified in field 71A of the S.W.I.F.T. message are free of charge for your bank, except for possible repair charges.

We charge fees separately to remitting bank's account when processing OUR payments. Additional fees from beneficiary's bank will also be charged remitting bank's account.

It is possible that OUR charges are bundled together with non-STP and PSD forwarding fees.

Fees can also be invoiced in the following currencies at your choice; DKK, SEK, NOK, EUR, USD, GBP and PLN.

For further information about bundling and invoicing please contact your relationship manager in Financial Institutions or Banking Partners. You will find telephone numbers at the last page.

## Investigations MT10N/MT20N

Investigation MT10N/MT20N	Denmark (DKK)	Norway (NOK)	Sweden (SEK)	Finland (EUR)	Ireland (EUR)
Adjustment of value date leading to payment of interest	1,000*	1,100*	1,200*	135*	135*
Cancellation/Amendments (not exceeding two months)	400	440	480	55	55
Investigation of transfers (not exceeding two months)	400	440	480	55	55
Investigation of transfers (exceeding two months)	800	870	960	100	100
Investigation of transfers (exceeding six months)	1,500	1,600	1,600	200	200

\* Plus interest

## Investigations MT10N/MT20N

Danske Bank is able to handle requests for value adjustment between accounts in Danske Bank within 180 days from enquiry date against payment of the related charges.

We offer same day cancellation of MT20N provided that you send a correctly formatted MT292 before 08.00 CET on value day. This service is free of charge.

Requests for cancellation of MT20N received after cut-off time are handled on a best effort basis. Danske Bank sends out confirmation upon request and against a fee.

Requests for cancellation of MT10N in foreign currency where the amount has been converted are returned in the currency received. Conversion is made on the basis of Danske Bank's selling rate for the currency in question on the day of return.

Additional fee may apply for very time-consuming investigations.

## Cheques

Cheques	Denmark (DKK)	Norway (NOK)	Sweden (SEK)	Finland (EUR)	Ireland (EUR)
Cash letter in local currency	75	75	75	13	0.30
Value days	2	1	2	5	2
Cash letter in local currency drawn on Sampo Bank	n/a	n/a	n/a	0.20% min. 13 max. 350	n/a
Value days				5	
Cash letter in foreign currency	75	n/a	75	n/a	n/a
Value days	7		5		
Cheques drawn on account in Danske Bank or Sampo Bank	30	By arrangement	125	By arrangement	By arrangement
Value days	2		5		
Cash letter received for collection, min.	0.30% min. 500 max. 5.000	2.50% min. 500 max. 5.000	n/a	0.20% min. 45 max. 350	0.20% min. 45 max. 350
Value days	7	5		5	7
Investigation/cheque copies (not exceeding one month)	400	500	500	55	55
Investigation/cheque copies (exceeding one month)	800	1.000	1.000	100	100
Investigation/cheque copies (exceeding six months)	1.500	1.500	1.500	200	200
Stamp duty per item					0.50
Stop payment/Unpaid items	300	300	300	40	12.50

Please send local cheques including detailed settlement instructions to

**Denmark**

Danske Bank A/S  
Cheque Processing 3991  
2 - 12 Holmens Kanal  
DK-1092 Copenhagen K

Tel: +45 45 14 01 33

**Norway**

Fokus Bank ASA  
attn. Clearing  
Søndre Gate 13 - 15  
N-7466 Trondheim

Tel: +47 72 90 72 00

**Sweden**

Danske Bank, Sweden Branch  
P.O. Box 7523  
SE-103 92 Stockholm

Tel: +46 7 52 48 18 00

**Finland**

Sampo Bank Plc  
P.O. Box 1253  
Kaupintie 3/Foreign Cheques  
00075 Helsinki

Tel: +358 10 513 3759

**Republic of Ireland**

National Irish Bank  
Clearing Control Unit  
27 College Green  
Dublin 2

Tel: 353 1 484 0000

**Cheque handling**

A cheque is considered final seven days after receipt with exceptions only in case of forgery and fraudulent endorsement. If the cheque proves to be forged or fraudulent at a later date, Danske Bank reserves the right to withdraw funds from the remitting bank's account.

No volume restrictions applies.

Danske Bank requires a MT110 for each cheque issued.

Cheques presented through the retail branch network are debited the remitting bank's account value same day.

**Formatting**

The preferred cheque format is 20 - 22 cm wide and 8 - 10 cm high and with the remitting bank's account number (ten digits) printed on the front. Danske Bank accepts cheques assigned with own cheque numbers. Control digits are not used and pre-encoded lines are not necessary.

**Stop payment**

Danske Bank requires a MT111 before 12.00 CET and will confirm action taken by MT112. A stop payment is valid for one year.

**Where can you find us****Denmark**

Danske Bank A/S  
2 - 12 Holmens Kanal  
DK-1092 Copenhagen K  
Tel: +45 33 44 00 00  
Fax: +45 70 12 10 80  
SWIFT: DABADKKK

**Your one point of entry**

Financial Institutions  
Tel: +45 45 12 83 15  
Fax: +45 45 14 92 06

Banking Partners  
Tel: +45 45 14 35 50  
Fax: +45 70 12 10 80

Incoming payments  
Tel: +45 45 14 61 63  
Fax: +45 45 14 99 31

Interbank payments  
Tel: +45 45 14 01 41  
Fax: +45 43 52 71 40

**Norway**

Fokus Bank ASA  
Søndre Gate 13 - 15  
N-7466 Trondheim  
SWIFT: DABANO22

Your one point of entry is Danske Bank, Copenhagen

**Sweden**

Danske Bank, Sweden  
Box 7523  
S - 103 92 Stockholm  
SWIFT: DABASESX

Your one point of entry is Danske Bank, Copenhagen

**Finland**

Sampo Bank Plc  
Hiililaiturinkuja 2  
FI-00075 SAMPO BANK  
SWIFT: DABAFIHH

Your one point of entry is Danske Bank, Copenhagen

**Rep. of Ireland**

National Irish Bank  
3 Roor, International House, 3  
Harbourmaster Place, IFSC  
Dublin 1  
SWIFT: DABAIE2D

Your one point of entry is Danske Bank, Copenhagen

*We invite you to visit our web site at [www.danskebank.com](http://www.danskebank.com) where you can find extensive information in regard to SWIFT format requirements, Danske Bank's General Conditions and prices, Danske Bank's policies and procedures in regard to Know Your Customer, Anti-Money Laundering and the prevention of terrorist financing.*