

# Mermaid

## Values in DKK

General	
Name of Transaction	Mermaid 2007-1
Name of Reference Pool Servicer	Realkredit Danmark
Currency	DKK
Payment Date	30/10/2007
Reporting Date	22/10/2007
Collection Date	30/09/2007
3 Month Euribor	4.245%
Start of Interest accrual period	30/07/2007
End of Interest accrual period	30/10/2007
Number of days in interest accrual period	92
Exchange Rate	7.4508

1) Remittance Distribution Data	
<b>Beginning Aggregate Principal Balance</b>	<b>43,717,827,149</b>
Current Period Realised Losses after excess spread	-
Current Period Collections	-1,206,536,636
<b>Aggregate Principal Balance at End of Period</b>	<b>42,511,290,513</b>
Initial Aggregate Principal Balance	<b>44,803,540,984</b>
Less Cumulative Principal Collections	2,292,250,471
Less Cumulative Losses	-
Plus Cumulative Recoveries & Unjustified Losses	-
Current Aggregate Principal Balance	<b>42,511,290,513</b>

2) Collections		
	Number	Amount
Removed Reference Claims	75	224,216,955
Prepaid Principal Received (Full Prepayments)	407	779,415,675
Scheduled Principal and Partial Prepayments Received		202,904,006
	<b>482</b>	<b>1,206,536,636</b>

3) Cumulative Aggregate Losses / Recoveries (Negative Numbers)			
	Losses	Late Recoveries	Unjustified Losses
Brought Forward from previous period	-	-	-
New: Losses, Late Recoveries & Unjustified Losses	-	-	-
Available Excess Spread	111,723,336		
New Losses after Excess spread	-		
Carried Forward to next period	-	-	-

4) Outstanding Threshold Amount and Interest Subparticipation	
<b>Threshold Amount (Initial Balance)</b>	<b>22,742,822</b>
<b>Threshold Amount (Beginning Balance)</b>	<b>22,742,822</b>
Current Period Realized Losses	-
Available Excess Spread	111,723,336
Current Period Late Recoveries	-
Current Period Realized Losses after Excess spread	-
Current Period Unjustified Loss Recoveries	-
<b>Threshold Amount (Ending Balance)</b>	<b>22,742,822</b>

5) Delinquencies, Defaults			
Portfolio Delinquency	Number of claims	Principal in Arrears	Percent in Arrears
1 month	1	7,153,872	0.017%
1 - 2 months			0.000%
2 - 3 months	7	8,741,554	0.021%
greater than 3 months	-	-	0.000%

6) Additional information	
<b>Enforcement events</b>	
Number of enforcement events	-
Aggregate outstanding nominal amount in arrears	-
Aggregate amount in arrears	-
<b>Credit events</b>	
Number of properties sold	-
Aggregate Nominal Amount of properties sold	-
Average enforcement costs	-
Average realised loss in period	-
Ratio of total recoveries to Outstanding Nominal Amount	-
Average time from possession to sale (days)	-
Average arrears at time of sale	-
Average realised loss since cut-off date	-
<b>Reference Loans Removed</b>	
Loans removed due to non compliance	224,216,955

7) By number of loans	
<b>Beginning loans</b>	18,592
Loans prepaid in full	407
Loans removed from pool	75
Foreclosed Properties	-
<b>End loans Carried Forward</b>	18,110

## Mermaid Values in EUR

General			
Name of Transaction	Mermaid 2007-1		
Name of Reference Pool Servicer	Realkredit Danmark		
Currency	EUR		
Payment Date	30/10/2007		
Reporting Date	22/10/2007		
Collection Date	30/09/2007		
3 Month Euribor	4.245%		
Start of Interest accrual period	30/07/2007		
End of Interest accrual period	30/10/2007		
Number of days in interest accrual period	92		
Exchange Rate	7.4508		
1) Remittance Distribution Data			
<b>Beginning Aggregate Principal Balance</b>			<b>5,867,534,647</b>
Current Period Realised Losses			-
Current Period Collections		-	161,933,837
<b>Aggregate Principal Balance at End of Period</b>			<b>5,705,600,810</b>
Initial Aggregate Principal Balance	<b>6,013,252,400</b>		
Less Cumulative Principal Collections	307,651,591		
Less Cumulative Losses	-		
Plus Cumulative Recoveries & Unjustified Losses	-		
Current Aggregate Principal Balance	<b>5,705,600,810</b>		
2) Collections			
	Number	Amount	
Removed Reference Claims	75	30,093,004	
Prepaid Principal Received (Full Prepayments)	407	104,608,321	
Scheduled Principal and Partial Prepayments Received	-	27,232,513	
	482	161,933,837	
3) Cumulative Aggregate Losses / Recoveries (Negative Numbers)			
	Losses	Late Recoveries	Unjustified Losses
Brought Forward from previous period	-	-	-
New: Losses, Late Recoveries & Unjustified Losses	-	-	-
Available Excess Spread	14,994,811		
New Losses after Excess spread	-		
Carried Forward to next period	-	-	-
4) Outstanding Threshold Amount and Interest Subparticipation			
<b>Threshold Amount (Initial Balance)</b>			<b>3,052,400</b>
<b>Threshold Amount (Beginning Balance)</b>			<b>3,052,400</b>
Current Period Realized Losses	-		
Available Excess Spread	14,994,811		
Current Period Late Recoveries	-		
Current Period Realized Losses after Excess spread	-		
Current Period Unjustified Loss Recoveries	-		
<b>Threshold Amount (Ending Balance)</b>			<b>3,052,400</b>
5) Delinquencies, Defaults			
Portfolio Delinquency	Number of claims	Principal in Arrears	Percent in Arrears
1 month	1	960,148	0.017%
1 - 2 months	-	-	0.000%
2 - 3 months	7	1,173,237	0.021%
greater than 3 months	-	-	0.000%
6) Additional information			
Enforcement events			
Number of enforcement events	-		
Aggregate outstanding nominal amount in arrears	-		
Aggregate amount in arrears	-		
Credit events			
Number of properties sold	-		
Aggregate Nominal Amount of properties sold	-		
Average enforcement costs	-		
Average realised loss in period	-		
Ratio of total recoveries to Outstanding Nominal Amount	-		
Average time from possession to sale (days)	-		
Average arrears at time of sale	-		
Average realised loss since cut-off date	-		
Reference Loans Removed			
Loans removed due to non compliance	30,093,004		
7) By number of loans			
<b>Beginning loans</b>	18,592		
Loans prepaid in full	407		
Loans removed from pool	75		
Foreclosed Properties	-		
<b>End loans Carried Forward</b>	18,110		

General	
Name of Transaction	Mermaid 2007-1
Name of Reference Pool Servicer	Realkredit Danmark
Currency	EUR
Payment Date	30/10/2007
Reporting Date	22/10/2007
Determination Date	30/09/2007
3 Month Euribor	4.245%
Begin of Interest accrual date	30/07/2007
End of Interest accrual date	30/10/2007
Interest Days	92

### 1) Distribution Summary

Class	Initial Class Principal Amount	Principal Balance before Distribution	Spread over 3M-Euribor	Principal Distribution	Euribor Distribution	Spread Distribution	Interest Distribution	Total Distribution	Principal Loss	Principal Balance after Distribution	DE-ISIN
A1	1,250,000,000.00	1,104,282,246.87	0.08%	161,933,837.44	11,979,621.91	225,764.37	12,205,386.28	174,139,223.72	-	942,348,409.43	XS0305381880
A2	4,282,200,000.00	4,282,200,000.00	0.14%	-	46,454,733.00	1,532,076.00	47,986,809.00	47,986,809.00	-	4,282,200,000.00	XS0305384041
B	222,500,000.00	222,500,000.00	0.20%	-	2,413,754.17	113,722.22	2,527,476.39	2,527,476.39	-	222,500,000.00	XS0305384397
C	69,100,000.00	69,100,000.00	0.30%	-	749,619.83	52,976.67	802,596.50	802,596.50	-	69,100,000.00	XS0305384470
D	93,200,000.00	93,200,000.00	0.50%	-	1,011,064.67	119,088.89	1,130,153.56	1,130,153.56	-	93,200,000.00	XS0305384553
E	45,100,000.00	45,100,000.00	0.65%	-	489,259.83	74,916.11	564,175.94	564,175.94	-	45,100,000.00	XS0305384637
F	48,100,000.00	48,100,000.00	2.20%	-	521,804.83	270,428.89	792,233.72	792,233.72	-	48,100,000.00	XS0305385790
<b>Totals Credit Linked Notes</b>	<b>6,010,200,000.00</b>	<b>5,864,482,246.87</b>		<b>161,933,837.44</b>	<b>63,619,858.24</b>	<b>2,388,973.15</b>	<b>66,008,831.39</b>	<b>227,942,668.83</b>	<b>-</b>	<b>5,702,548,409.43</b>	

### 2) Principal Distribution

Class	Number of Notes	Pool Factor	Initial Class Principal Amount	Principal Balance before Distribution	Scheduled Principal Received	Unscheduled Principal / Prepayments Received	Total Principal Distribution	Realized Loss	Unjustified Loss Compensation	Late Recoveries Compensation	Ending Principal Balance
A1	25,000	0.753878728	1,250,000,000.00	1,104,282,246.87			161,933,837.44	-	-	-	942,348,409.43
A2	85,644	1.000000000	4,282,200,000.00	4,282,200,000.00			0	-	-	-	4,282,200,000.00
B	4,450	1.000000000	222,500,000.00	222,500,000.00			0	-	-	-	222,500,000.00
C	1,382	1.000000000	69,100,000.00	69,100,000.00			0	-	-	-	69,100,000.00
D	1,864	1.000000000	93,200,000.00	93,200,000.00			0	-	-	-	93,200,000.00
E	902	1.000000000	45,100,000.00	45,100,000.00			0	-	-	-	45,100,000.00
F	962	1.000000000	48,100,000.00	48,100,000.00			0	-	-	-	48,100,000.00
Threshold amount		1.000000000	3,052,400.00	3,052,400.00			0	-	-	-	3,052,400.00
<b>Totals</b>	<b>120,204</b>		<b>6,013,252,400.00</b>	<b>5,867,534,646.87</b>	<b>27,232,512.75</b>	<b>134,701,324.69</b>	<b>161,933,837.44</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,705,600,809.43</b>

### 3) Interest Distribution

Class	Number of Notes	Initial Class Principal Amount	Principal Balance before Distribution	Spread over 3M-Euribor	Coupon	Euribor Distribution	Spread Distribution	Total Interest Distribution	Total Interest Distribution per Note
A1	25,000	1,250,000,000.00	1,104,282,246.87	0.08%	4.325%	11,979,621.91	225,764.37	12,205,386.28	488.22
A2	85,644	4,282,200,000.00	4,282,200,000.00	0.14%	4.385%	46,454,733.00	1,532,076.00	47,986,809.00	560.31
B	4,450	222,500,000.00	222,500,000.00	0.20%	4.445%	2,413,754.17	113,722.22	2,527,476.39	567.97
C	1,382	69,100,000.00	69,100,000.00	0.30%	4.545%	749,619.83	52,976.67	802,596.50	580.75
D	1,864	93,200,000.00	93,200,000.00	0.50%	4.745%	1,011,064.67	119,088.89	1,130,153.56	606.31
E	902	45,100,000.00	45,100,000.00	0.65%	4.895%	489,259.83	74,916.11	564,175.94	625.47
F	962	48,100,000.00	48,100,000.00	2.20%	6.445%	521,804.83	270,428.89	792,233.72	823.53
<b>Totals Credit Linked Notes</b>	<b>120,204</b>	<b>6,010,200,000.00</b>	<b>5,864,482,246.87</b>			<b>63,619,858.24</b>	<b>2,388,973.15</b>	<b>66,008,831.39</b>	

General	
Name of Transaction	Mermaid 2007-1
Name of Reference Pool Servicer	Realkredit Danmark
Currency	DKK
Payment Date	30/10/2007
Reporting Date	22/10/2007
Determination Date	30/09/2007
3 Month Euribor	4.245%
Begin of Interest accrual date	30/07/2007
End of Interest accrual date	30/10/2007
Interest Days	92

BTL	
Loan sizes	Amount
Max	114,635,598
Min	1,453
Average	2,284,726

RMBS	
Loan sizes	Amount
Max	102,347,316
Min	3,095
Average	3,931,081

SME	
Loan sizes	Amount
Max	118,402,955
Min	1,844
Average	4,310,812

1) Current Amount - BTL				
Balance Bucket	Amount	Number	% of BTL	% of Total Pool
0 - 500000	595,537,226	2,107	4.6%	1.4%
500001 - 1000000	1,428,261,838	1,955	10.9%	3.4%
1000001 - 1500000	1,340,765,395	1,095	10.0%	3.2%
1500001 - 2000000	1,051,136,785	607	8.0%	2.5%
2000001 - 3000000	1,548,760,615	639	11.9%	3.6%
3000001 - 6000000	2,509,656,466	596	19.2%	5.9%
6000001 - 9000000	1,700,281,774	234	13.0%	4.0%
9000001 - 12000000	1,014,213,373	99	7.8%	2.4%
12000001 - 18000000	640,910,537	45	4.9%	1.5%
18000001 - 30000000	588,811,141	27	4.5%	1.4%
30000001 - 50000000	289,606,924	8	2.2%	0.7%
50000001 - 75000000	243,769,286	4	1.9%	0.6%
75000001 - 150000000	114,635,598	1	0.9%	0.3%
150000001 - 250000000	-	-	0.0%	0.0%
<b>Total</b>	<b>13,066,346,956</b>	<b>7,417</b>	<b>100%</b>	<b>31%</b>
Max	114,635,598			
Min	1,453			
Average	2,284,726			

1) Current Amount - RMBS				
Balance Bucket	Amount	Number	% of RMBS	% of Total Pool
0 - 500000	177,950,885	769	2.1%	0.4%
500001 - 1000000	488,633,655	660	5.9%	1.1%
1000001 - 1500000	617,136,510	499	7.5%	1.5%
1500001 - 2000000	533,055,403	309	6.4%	1.3%
2000001 - 3000000	672,827,800	280	8.1%	1.6%
3000001 - 6000000	1,499,133,743	354	18.1%	3.5%
6000001 - 9000000	981,518,700	132	11.9%	2.3%
9000001 - 12000000	826,070,725	79	10.0%	1.9%
12000001 - 18000000	1,103,940,113	76	13.3%	2.6%
18000001 - 30000000	661,294,914	29	8.0%	1.6%
30000001 - 50000000	453,367,108	12	5.5%	1.1%
50000001 - 75000000	109,413,593	2	1.3%	0.3%
75000001 - 150000000	154,512,626	2	1.9%	0.4%
150000001 - 250000000	-	-	0.0%	0.0%
<b>Total</b>	<b>8,278,855,777</b>	<b>3,203</b>	<b>100%</b>	<b>19%</b>
Max	102,347,316			
Min	3,095			
Average	3,931,081			

1) Current Amount - SME				
Balance Bucket	Amount	Number	% of BTL	% of Total Pool
0 - 500000	432,378,929	2,005	2.0%	1.0%
500001 - 1000000	929,116,585	1,253	4.4%	2.2%
1000001 - 1500000	1,045,994,658	857	4.9%	2.5%
1500001 - 2000000	1,091,567,232	629	5.2%	2.6%
2000001 - 3000000	2,078,600,106	841	9.8%	4.9%
3000001 - 6000000	4,606,810,848	1,086	21.8%	10.8%
6000001 - 9000000	2,692,204,150	371	12.7%	6.3%
9000001 - 12000000	1,744,875,926	169	8.2%	4.1%
12000001 - 18000000	2,218,145,175	153	10.5%	5.2%
18000001 - 30000000	1,788,607,615	80	8.5%	4.2%
30000001 - 50000000	1,022,604,455	27	4.8%	2.4%
50000001 - 75000000	602,652,867	11	2.9%	1.5%
75000001 - 150000000	894,529,234	8	4.2%	2.1%
150000001 - 250000000	-	-	0.0%	0.0%
<b>Total</b>	<b>21,166,087,780</b>	<b>7,490</b>	<b>100%</b>	<b>50%</b>
Max	118,402,955			
Min	1,844			
Average	4,310,812			

2) Original LTV - BTL				
LTV Bucket (%)	Amount	Number	% of BTL	% of Total Pool
0 - 10	159,290,203	274	1.2%	0.4%
10.01 - 20	400,200,491	366	3.1%	0.9%
20.01 - 30	704,301,738	536	5.4%	1.7%
30.01 - 40	861,498,421	680	6.6%	2.0%
40.01 - 50	1,159,629,224	716	8.9%	2.7%
50.01 - 60	1,443,335,152	751	11.0%	3.4%
60.01 - 70	1,762,091,001	986	13.5%	4.1%
70.01 - 80	4,178,338,635	2,255	32.0%	9.8%
80.01 - 90	2,390,624,814	851	18.3%	5.6%
90.01 -	7,037,278	2	0.1%	0.0%
<b>Total</b>	<b>13,066,346,956</b>	<b>7,417</b>	<b>100%</b>	<b>31%</b>
Max	131.5			
Min	0.1			
Weighed Average	62.4			

2) Original LTV - RMBS				
LTV Bucket (%)	Amount	Number	% of RMBS	% of Total Pool
0 - 10	151,869,701	161	1.8%	0.4%
10.01 - 20	401,518,007	295	4.8%	0.9%
20.01 - 30	699,511,931	372	8.4%	1.6%
30.01 - 40	1,168,838,426	452	14.1%	2.7%
40.01 - 50	1,012,717,360	431	12.2%	2.4%
50.01 - 60	955,818,321	493	11.5%	2.2%
60.01 - 70	1,213,858,234	533	14.7%	2.9%
70.01 - 80	1,998,184,125	388	24.1%	4.7%
80.01 - 90	676,539,671	78	8.2%	1.6%
90.01 -	-	-	0.0%	0.0%
<b>Total</b>	<b>8,278,855,777</b>	<b>3,203</b>	<b>100%</b>	<b>19%</b>
Max	84.6			
Min	0.0			
Weighed Average	54.4			

2) Original LTV - SME				
LTV Bucket (%)	Amount	Number	% of SME	% of Total Pool
0 - 10	449,422,629	459	2.1%	1.1%
10.01 - 20	995,482,994	610	4.7%	2.3%
20.01 - 30	2,042,675,951	877	9.7%	4.8%
30.01 - 40	2,598,701,842	1,244	12.3%	6.1%
40.01 - 50	4,399,346,483	1,513	20.5%	10.2%
50.01 - 60	5,694,470,798	1,542	26.9%	13.4%
60.01 - 70	3,988,609,709	1,057	18.8%	9.4%
70.01 - 80	935,750,194	170	4.4%	2.2%
80.01 - 90	119,344,992	14	0.6%	0.3%
90.01 -	2,282,188	4	0.0%	0.0%
<b>Total</b>	<b>21,166,087,780</b>	<b>7,490</b>	<b>100%</b>	<b>50%</b>
Max	117.0			
Min	0.1			
Weighed Average	47.7			

3) Current LTV - BTL				
LTV Bucket (%)	Amount	Number	% of BTL	% of Total Pool
0 - 10	334,996,317	546	2.6%	0.8%
10.01 - 20	867,989,569	841	6.6%	2.0%
20.01 - 30	1,303,437,765	975	10.0%	3.1%
30.01 - 40	1,282,262,135	918	9.8%	3.0%
40.01 - 50	2,023,736,952	1,058	15.5%	4.8%
50.01 - 60	1,486,203,876	613	11.4%	3.5%
60.01 - 70	1,498,000,602	666	11.5%	3.5%
70.01 - 80	3,072,698,200	1,407	23.5%	7.2%
80.01 - 90	1,192,748,540	392	9.1%	2.8%
90.01 -	4,273,000	1	0.0%	0.0%
<b>Total</b>	<b>13,066,346,956</b>	<b>7,417</b>	<b>100%</b>	<b>31%</b>
Max	131.5			
Min	0.1			
Weighed Average	53.0			

3) Current LTV - RMBS				
LTV Bucket (%)	Amount	Number	% of RMBS	% of Total Pool
0 - 10	292,441,738	306	3.5%	0.7%
10.01 - 20	713,506,166	380	8.6%	1.7%
20.01 - 30	999,853,531	416	12.1%	2.4%
30.01 - 40	1,146,818,638	431	13.9%	2.7%
40.01 - 50	1,286,945,436	415	15.5%	3.0%
50.01 - 60	1,276,125,379	480	15.4%	3.0%
60.01 - 70	1,166,160,675	489	14.1%	2.7%
70.01 - 80	1,181,291,403	256	14.3%	2.8%
80.01 - 90	215,712,812	30	2.6%	0.5%
90.01 -	-	-	0.0%	0.0%
<b>Total</b>	<b>8,278,855,777</b>	<b>3,203</b>	<b>100%</b>	<b>19%</b>
Max	83.5			
Min	0.0			
Weighed Average	47.1			

3) Current LTV - SME				
LTV Bucket (%)	Amount	Number	% of SME	% of Total Pool
0 - 10	859,454,956	1,061	4.1%	2.0%
10.01 - 20	1,653,897,928	1,065	7.8%	3.9%
20.01 - 30	2,859,825,091	1,162	13.5%	6.7%
30.01 - 40	3,844,857,143	1,342	18.2%	9.0%
40.01 - 50	4,827,622,870	1,235	22.8%	11.4%
50.01 - 60	4,025,488,670	979	19.0%	9.5%
60.01 - 70	2,340,801,794	552	11.1%	5.5%
70.01 - 80	633,209,779	78	3.0%	1.5%
80.01 - 90	118,647,362	12	0.6%	0.3%
90.01 -	2,282,188	4	0.0%	0.0%
<b>Total</b>	<b>21,166,087,780</b>	<b>7,490</b>	<b>100%</b>	<b>50%</b>
Max	117.0			
Min	0.0			
Weighed Average	41.9			

4) Seasoning - BTL				
Seasoning (in years)	Amount	Number	% of BTL	% of Total Pool
0 - 1	1,271,294,281	508	9.7%	3.0%
1.01 - 2	4,123,819,803	1,477	31.6%	9.7%
2.01 - 3	3,281,126,546	1,598	25.1%	7.7%
3.01 - 4	1,373,426,972	814	10.5%	3.2%
4.01 - 5	1,201,047,691	851	9.2%	2.8%
5.01 - 7	922,201,623	796	7.1%	2.2%
7.01 - 10	522,036,182	607	4.0%	1.2%
10.01 - 15	261,238,716	457	2.0%	0.6%
15.01 - 20	67,194,272	174	0.5%	0.2%
20.01 - 25	17,936,385	34	0.1%	0.0%
>25	25,024,484	101	0.2%	0.1%
<b>13,066,346,956</b>	<b>7,417</b>	<b>100%</b>	<b>31%</b>	
Max	104.8			
Min	0.5			
Weighed Average	3.1			

5) Maturity (years) - BTL				
	Amount	Number	% of BTL	% of Total Pool
0 - 1	37,154,025	56	0.3%	0.1%
1.01 - 5	172,320,093	183	1.3%	0.4%
5.01 - 10	560,231,429	469	4.3%	1.3%
10.01 - 15	362,886,917	553	2.8%	0.9%
15.01 - 20	883,103,011	878	6.8%	2.1%
20.01 - 25	1,240,614,124	1,006	9.5%	2.9%
25.01 - 30	9,810,037,358	4,272	75.1%	23.1%
<b>13,066,346,956</b>	<b>7,417</b>	<b>100%</b>	<b>31%</b>	
Max	30			
Min	0			
Average	25			

6) Amortisation Profile - BTL				
	Amount	Number	% of BTL	% of Total Pool
Amortising	5,587,281,382	4,946	42.8%	13.1%
10 year bullit	552,726,532	161	4.2%	1.3%
Temporary Bullit	6,814,014,392	2,106	52.1%	16.0%
Other	112,324,650	204	0.9%	0.3%
<b>13,066,346,956</b>	<b>7,417</b>	<b>100%</b>	<b>31%</b>	

7) Internal Ranking - BTL				
	Amount	Number	% of BTL	% of Total Pool
1	10,169,158,072	5,719	77.8%	23.9%
2	1,735,848,805	1,130	13.3%	4.1%
>=3	1,161,340,079	568	8.9%	2.7%
<b>13,066,346,956</b>	<b>7,417</b>	<b>100%</b>	<b>31%</b>	

8) Region - BTL				
Region	Amount	Number	% of BTL	% of Total Pool
Bornholm	80,077,925	115	0.6%	0.2%
Frederiksborg	379,142,136	252	2.9%	0.9%
Fyn	1,297,066,926	835	9.9%	3.1%
København	485,549,414	205	3.7%	1.1%
København Municipality	2,885,078,885	796	22.1%	6.8%
Nordjylland	1,429,480,198	929	10.9%	3.4%
Other	6,142,397	10	0.0%	0.0%
Ribe	302,970,342	278	2.3%	0.7%
Ringkjøbing	302,323,640	269	2.3%	0.7%
Roskilde	181,575,163	144	1.4%	0.4%
Storstrøm	326,573,021	331	2.5%	0.8%
Sønderjylland	419,219,438	354	3.2%	1.0%
Vejle	1,210,807,965	735	9.3%	2.8%
Vestsjælland	527,543,797	466	4.0%	1.2%
Viborg	276,593,979	309	2.1%	0.7%
Århus	2,956,201,730	1,389	22.6%	7.0%
<b>13,066,346,956</b>	<b>7,417</b>	<b>100%</b>	<b>31%</b>	

4) Seasoning - RMBS					
Seasoning (in years)	Amount	Number	% of RMBS	% of Total Pool	
0 - 1	988,841,125	204	11.9%	2.3%	
1.01 - 2	2,242,923,015	550	27.1%	5.3%	
2.01 - 3	2,759,855,796	866	33.3%	6.5%	
3.01 - 4	908,098,879	357	11.0%	2.1%	
4.01 - 5	672,042,526	360	8.1%	1.6%	
5.01 - 7	323,991,827	198	3.9%	0.8%	
7.01 - 10	157,806,635	173	1.9%	0.4%	
10.01 - 15	115,674,010	165	1.4%	0.3%	
15.01 - 20	37,869,910	69	0.5%	0.1%	
20.01 - 25	58,084,757	134	0.7%	0.1%	
>25	13,667,299	127	0.2%	0.0%	
<b>8,278,855,777</b>	<b>3,203</b>	<b>100%</b>	<b>19%</b>		
Max	99.3				
Min	0.5				
Weighed Average	2.9				

5) Maturity (years) - RMBS					
	Amount	Number	% of RMBS	% of Total Pool	
0 - 1	103,761,934	34	1.3%	0.2%	
1.01 - 5	143,875,490	218	1.7%	0.3%	
5.01 - 10	561,622,475	275	6.8%	1.3%	
10.01 - 15	204,541,712	203	2.5%	0.5%	
15.01 - 20	555,379,794	352	6.7%	1.3%	
20.01 - 25	677,744,629	313	8.2%	1.6%	
25.01 - 30	6,031,929,743	1,808	72.9%	14.2%	
<b>8,278,855,777</b>	<b>3,203</b>	<b>100%</b>	<b>19%</b>		
Max	30				
Min	0				
Average	24				

6) Amortisation Profile - RMBS					
	Amount	Number	% of RMBS	% of Total Pool	
Amortising	4,592,357,074	2,289	55.5%	10.8%	
10 year bullit	570,491,004	65	6.9%	1.3%	
Temporary Bullit	2,986,392,759	636	36.1%	7.0%	
Other	129,614,940	213	1.6%	0.3%	
<b>8,278,855,777</b>	<b>3,203</b>	<b>100%</b>	<b>19%</b>		

7) Internal Ranking - RMBS					
	Amount	Number	% of RMBS	% of Total Pool	
1	5,652,363,769	2,106	68.3%	13.3%	
2	1,865,071,148	735	22.5%	4.4%	
>=3	761,420,860	362	9.2%	1.8%	
<b>8,278,855,777</b>	<b>3,203</b>	<b>100%</b>	<b>19%</b>		

8) Region - RMBS					
Region	Amount	Number	% of RMBS	% of Total Pool	
Bornholm	62,839,813	50	0.8%	0.1%	
Frederiksborg	385,869,934	159	4.7%	0.9%	
Fyn	306,262,301	181	3.7%	0.7%	
København	826,684,687	144	10.0%	1.9%	
København Municipality	3,685,114,092	923	44.5%	8.7%	
Nordjylland	620,417,554	296	7.5%	1.5%	
Other	10,658,834	3	0.1%	0.0%	
Ribe	201,529,253	113	2.4%	0.5%	
Ringkjøbing	57,681,148	86	0.7%	0.1%	
Roskilde	294,597,021	111	3.6%	0.7%	
Storstrøm	209,954,289	175	2.5%	0.5%	
Sønderjylland	201,403,960	115	2.4%	0.5%	
Vejle	204,639,357	144	2.5%	0.5%	
Vestsjælland	323,826,976	240	3.9%	0.8%	
Viborg	105,378,406	132	1.3%	0.2%	
Århus	781,998,151	331	9.4%	1.8%	
<b>8,278,855,777</b>	<b>3,203</b>	<b>100%</b>	<b>19%</b>		

4) Seasoning - SME					
Seasoning (in years)	Amount	Number	% of SME	% of Total Pool	
0 - 1	2,668,971,687	555	12.6%	6.3%	
1.01 - 2	5,699,144,646	1,076	26.9%	13.4%	
2.01 - 3	4,868,056,593	1,336	23.0%	11.5%	
3.01 - 4	2,215,411,816	656	10.5%	5.2%	
4.01 - 5	2,038,223,438	813	9.6%	4.8%	
5.01 - 7	2,163,079,806	846	10.2%	5.1%	
7.01 - 10	776,905,105	824	3.7%	1.8%	
10.01 - 15	439,275,057	515	2.1%	1.0%	
15.01 - 20	147,238,378	264	0.7%	0.3%	
20.01 - 25	111,622,345	254	0.5%	0.3%	
>25	38,158,908	351	0.2%	0.1%	
<b>21,166,087,780</b>	<b>7,490</b>	<b>100%</b>	<b>50%</b>		
Max	96.8				
Min	0.6				
Weighed Average	3.3				

5) Maturity (years) - SME					
	Amount	Number	% of SME	% of Total Pool	
0 - 1	20,447,570	177	0.1%	0.0%	
1.01 - 5	337,878,724	536	1.6%	0.8%	
5.01 - 10	1,037,720,087	811	4.9%	2.4%	
10.01 - 15	1,615,847,436	944	7.6%	3.8%	
15.01 - 20	4,411,643,403	1,121	20.8%	10.4%	
20.01 - 25	2,203,747,258	877	10.4%	5.2%	
25.01 - 30	11,538,803,302	3,024	54.5%	27.1%	
<b>21,166,087,780</b>	<b>7,490</b>	<b>100%</b>	<b>50%</b>		
Max	30				
Min	0				
Average	23				

6) Amortisation Profile - SME					
	Amount	Number	% of SME	% of Total Pool	
Amortising	11,604,106,363	5,316	54.8%	27.3%	
10 year bullit	463,329,699	25	2.2%	1.1%	
Temporary Bullit	8,702,039,401	1,819	41.1%	20.5%	
Other	396,612,317	330	1.9%	0.9%	
<b>21,166,087,780</b>	<b>7,490</b>	<b>100%</b>	<b>50%</b>		

7) Internal Ranking - SME					
	Amount	Number	% of SME	% of Total Pool	
1	13,290,265,716	4,910	62.8%	31.3%	
2	4,550,545,052	1,541	21.5%	10.7%	
>=3	3,325,277,012	1,039	15.7%	7.8%	
<b>21,166,087,780</b>	<b>7,490</b>	<b>100%</b>	<b>50%</b>		

8) Region - SME					
Region	Amount	Number	% of SME	% of Total Pool	
Bornholm	730,218,588	295	3.4%	1.7%	
Frederiksborg	1,007,210,225	303	4.8%	2.4%	
Fyn	2,103,504,669	797	9.9%	4.9%	
København	876,593,792	190	4.1%	2.1%	
København Municipality	516,686,474	59	2.4%	1.2%	
Nordjylland	2,392,207,937	954	11.3%	5.6%	
Other	401,594	2	0.0%	0.0%	
Ribe	1,035,761,956	395	4.9%	2.4%	
Ringkjøbing	1,174,682,888	513	5.5%	2.8%	
Roskilde	729,055,666	248	3.4%	1.7%	
Storstrøm	2,580,950,116	711	12.1%	6.0%	
Sønderjylland	1,288,546,928	515	6.1%	3.0%	
Vejle	1,928,102,455	634	9.1%	4.5%	
Vestsjælland	1,859,786,806	758	8.8%	4.4%	
Viborg	931,179,718	442	4.4%	2.2%	
Århus	2,041,197,969	674	9.6%	4.8%	
<b>21,166,087,780</b>	<b>7,490</b>	<b>100%</b>	<b>50%</b>		

**Contact persons**

<b>Role</b>	<b>Organisation</b>	<b>Contact Person</b>	<b>Telephone</b>	<b>Email</b>
Verification Agent	Bank of New York	Vincent Giraud	+44 207 964 6636	vgiraud@bankofny.com
Servicer	Realkredit Danmark A/S	Jørgen Trebbien	+45 45 12 81 17	jtre@danskebank.dk