

DANSKE BANK'S MAJOR EXECUTION VENUES

- as at 17 May 2010

Alliance Bernstein *(B)*

Bank of America *(B)*

Barclays Bank *(B)*

Bloomberg Tradebook *(B)*

BNP Paribas *(B)*

Brockhouse & Coopers *(B)*

Burgundy *(MTF)*

Cantor Fitzgerald *(B)*

Calyon *(B)*

Chicago Capital Markets *(B)*

Chicago Mercantile Exchange *(RM)*

Citigroup *(B)*

Commerzbank *(B)*

Cowen *(B)*

Credit Suisse *(B)*

Daiwa Securities *(B)*

Danske Bank *(B)* - including as systematic internaliser

Deutsche Bank *(B)*

DZ Bank AG *(B)*

ESN - European Securities Network:

- Banca Akros *(B)*
- Bank Degroof *(B)*
- Caixa Banco de Investimento *(B)*
- Caja Madrid Bolsa *(B)*
- CM-CIC Securities *(B)*
- Equinet *(B)*
- Investment Bank of Greece *(B)*

- NCB Stockbrokers *(B)*

- SNS Securities *(B)*

Eurex *(RM)*

Euronext *(RM)*

Goldman Sachs *(B)*

HSBC *(B)*

ICAP *(MTF)*

ING *(B)*

Irish Stock Exchange *(RM)*

J.P. Morgan *(B)*

Knight Equity Markets International *(B)*

Kyte Broking *(B)*

Landesbank Berlin *(B)*

Liquidnet *(MTF)*

Mako *(B)*

Man Financial *(B)*

Merck Finck & Co. *(B)*

Merrill Lynch *(B)*

Mizuho *(B)*

M.M. Warburg & CO *(B)*

Morgan Stanley *(B)*

NASDAQ OMX *(RM)*

Natixis *(B)*

Nykredit *(B)*

Oslo Stock Exchange *(RM)*

Royal Bank of Canada *(B)*

Royal Bank of Scotland *(B)*

SEB *(B)*

Société Générale *(B)*

Svenska Handelsbanken *(B)*

Tullet Prebon *(MTF)*

UBS *(B)*

UniCredit *(B)*

(RM): Regulated markets

(MTF): Other markets

(B): Brokerage firms

The company names on the list include all relevant subsidiaries and entities in the groups.