


Your Nordic Custodian





Danske Bank is a northern European bank with special expertise in the Nordic markets. We have offered domestic custody services to international banks and brokers since 1985 and have a leading position in the Danish custody market, where Thomas Murray rates our services AA-

Danske Bank has operated in the Nordic markets since 1996, when we established a direct link to VPC, the Swedish CSD – the first non-Swedish bank to do so.

Today, we offer Nordic custody services to international banks and brokers based on our central IT platform and direct links to central securities depositories and central banks in the Nordic markets, a unique strategy, as Danske Bank is the only Nordic bank to provide customers with direct access to services in the Nordic countries through a single, shared IT platform.

Custody clients are serviced by a dedicated and experienced client service team working in close contact with our Nordic business units, and they benefit from a single point of contact and uniform operating procedures across all markets.

Danske Bank as your Nordic custody provider

- We are an experienced and reputable custody provider in the Danish market. Today, we offer a similar set of services in Sweden, Norway and Finland.
- We enjoy high ratings and have the financial strength to meet our clients' overall credit requirements in the Nordic region
- We offer centralised processing and a single point of contact, leading to simplified operating procedures and economies of scale
- We are committed to the continuing development of our custody services via close and regular dialogue with our clients
- We make significant investments in innovative system solutions

Our functions and services

- Custody & Settlement
- Income Collection
- Corporate Actions
- Proxy Voting
- Tax Reclaims
- Clearing for Remote Members
- Securities Lending
- MIS Reporting
- Fact Sheets on products and markets
- News Service

All core services are based on ISO 15022 SWIFT messages to and from our main BIC address, DABADKKK.

Formats are standardised across all markets, and multilisted or domestic securities are easily settled

in any of the markets just by specifying the relevant market place (PSET) in Denmark, Norway, Sweden or Finland (VPDKDKKK, VPSNNOKK, VPCSSSESS or APKEFIHH).

Nordic securities can be deposited in a global custody account or in separate accounts, according to your request.

All operating procedures and terms and conditions are specified in a standard Service Level Agreement covering any or all of the Nordic markets.

Details on products and services are available in separate fact sheets and at www.danskebank.com/CustodyServices.



Market position and profile

Danske Bank is the leading custodian in the Danish market with a market share of approximately 60%. At December 2005, assets in custody totalled USD 353bn, of which 67bn belongs to international custody clients. During the second half of 2005, we settled 4,500 transactions daily for international banks and brokers.

Integrated securities and cash services from front- to back-office

Danske Markets offers securities trading via direct access to all Nordic markets, and also to the Baltic markets. Nordic securities are automatically transferred to the client's custody account.

As a market maker or primary dealer in SEK, DKK, NOK and EUR, we offer our Nordic custody clients optimised trading and settlement of Nordic currencies. Excess cash can be transferred automatically to the clients' main nostro account and from the nostro

account to cover debit balances. Alternatively, positions may be kept overnight in separate accounts and benefit from market-indexed interest rates in all Nordic currencies.

Client servicing

Our settlement account managers look after our clients' needs on a day-to-day basis and are supported by our Client Relations account managers who, through ongoing dialogue, regular visits and reviews, will ensure that our services are adapted to changing needs. Also, they will keep you updated on service improvements and market developments.

Our aim is to know your business and suggest services and solutions that will enable you to continue to offer top-quality services to your clients.





The Nordic securities markets

During the past few years, more and more clients have come to look at the Nordic markets as one region. The stock exchanges in Stockholm and Copenhagen have merged, and talks between the Nordic securities depositories have - so far - resulted in the merger of the Swedish and Finnish central securities depositories and the creation of NCSD (Nordic Central Securities Depositories).

But banks and brokers looking for ways and means to simplify and streamline their custody procedures in the Nordic markets do not have to wait for further consolidation or integration in these markets.

Danske Bank can serve as your bridge to all Nordic custody markets at competitive rates.

Our Sales and Client Relations teams look forward to providing more details on products and services.

Contact us at nordic.custody@danskebank.com