

APPLICATION FOR THE ISSUE
OF A DOCUMENTARY CREDIT



We request Danske Bank to issue an irrevocable Documentary Credit for our account by <input type="checkbox"/> teletransmission <input type="checkbox"/> mail		Applicant
Beneficiary		
Advising bank		
Expiry date	/ 20	Documents to be presented in (country)
Time limit for presentation of documents _____ days after dispatch of goods (1*)		
Amount	_____ currency and amount <input type="checkbox"/> Up to <input type="checkbox"/> About (+/- 10%)	
Terms of payment	<input type="checkbox"/> at sight <input type="checkbox"/> at sight upon receipt by Danske Bank of advice of payment <input type="checkbox"/> _____ days sight <input type="checkbox"/> _____ days after dispatch of goods	
Advising bank's confirmation	<input type="checkbox"/> without confirmation <input type="checkbox"/> with confirmation <input type="checkbox"/> may be added	
Transferable	<input type="checkbox"/> No <input type="checkbox"/> Yes	Standby <input type="checkbox"/> No <input type="checkbox"/> Yes
Shipment of goods	latest	Part delivery <input type="checkbox"/> permitted <input type="checkbox"/> prohibited
Shipment from	Taking in Charge/Place of Receipt	Port of loading/Airport of Departure
Shipment to	Port of Discharge/Airport of Destination	Final Destination/Place of delivery
Description of goods (2*)		
Terms of delivery (3*)		
Documents required		
<input type="checkbox"/> Full set on board marine/ocean bill of lading issued to order _____ (4*) notify _____		
<input type="checkbox"/> Forwarding agent's certificate evidencing irrevocable dispatch <input type="checkbox"/> Air transport document evidencing actual date of dispatch <input type="checkbox"/> CMR transport document, shipper's copy <input type="checkbox"/> Document for combined transport (Multimodal) (5*)	Consignee	
<input type="checkbox"/> Insurance document for invoice value plus _____ % covering the following risks (6*) <input type="checkbox"/> G.S.P. certificate of origin, form A <input type="checkbox"/> Certificate of origin <input type="checkbox"/> Invoice in _____ copies <input type="checkbox"/> Packing list <input type="checkbox"/> <input type="checkbox"/>		
Special instructions (7*)		
Corresponding bank's charges are for <input type="checkbox"/> beneficiary's account <input type="checkbox"/> our account		
Availments under the Credit to be debited account No. _____ and to be written off under forward contract No. _____		

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* see page 2

Signature on page 2

Explanation

- 1* If the number of days is not stated, the 21-day term of the Uniform Customs and Practice for Documentary Credits applies.
- 2* The goods must be described in English. Please include only essential details. If possible, refer to an order confirmation or proforma invoice, but do not submit order confirmations or proforma invoices with the Credit application.
- 3* Terms of delivery could be e.g. CIP Aarhus, CFR Copenhagen, FCA Rome; see also INCOTERMS 2000.
- 4* If the application does not state otherwise, the Credit will stipulate that the bill of lading must be issued to order and endorsed in blank.
- 5* A document for combined transport is a document that covers at least two modes of transport. Modes of transport should be stated.
- 6* An insurance document should only be called for if the beneficiary is to take out insurance for the goods. If no percentage is written, the 10% stated in the Uniform Customs and Practice for Documentary Credits applies.
- 7* This space is available for e.g.:
Instructions about payment of agent's commission.
Instructions about transshipment. Please refer to the transport articles of the Uniform Customs and Practice for Documentary Credits.

General Terms and Conditions

1. The Documentary Credit will be subject to the current Uniform Customs and Practice for Documentary Credits published by the International Chamber of Commerce and applicable at the time when the Credit is issued.
2. If, according to the application overleaf, the applicant is to take out insurance, the applicant must surrender the policy/policies/certificate/certificates to the bank upon request.
3. The applicant pledges the following items as security to the bank for any amount that the applicant now or later owes to the bank:
 - any amount transferred in cover of the Credit
 - documents taken up under the Credit
 - the goods covered by the Credit and their sums of insurance
 - any asset arising from the sale or disposal by any other means of the goods

The bank is authorised to endorse the documents or to sign the documents for payment received with binding effect on the applicant. If necessary, the goods may be sold by public auction or privately for the applicant's account without observing the rules applying to pledges.

4. The applicant must examine documents taken up immediately upon receipt. If they show discrepancies or omissions which the applicant is not willing to accept, he undertakes to notify the bank immediately and not to dispose of the documents or the relevant goods without the bank's consent. If the applicant fails to observe these conditions, he will forfeit all rights to refuse the documents.
5. The applicant must settle the bank's account on the basis of the accounting advice received from the bank's correspondent. He must do so even if the Credit documents have not reached the bank because of delay, loss or for any other reason.
6. Any transfer of the Credit amount is for the applicant's account and at his risk. The bank is not liable for the arrival of amounts transferred abroad or for any differences that occur in the rates of exchange in connection with a transfer. If a Documentary Credit is not utilised, or only partly utilised, the bank is not liable for the reversal of unutilised amounts or for any differences in exchange rates in connection with the reversals.
7. Balances on accounts in foreign currency will be placed in the bank's name with its correspondents in the relevant country at the applicant's risk *in every respect*. With regard to the operation of these accounts the applicant is subject to the same restrictions as those applying to the bank from time to time.
8. If the whole or part of the Credit is unutilised when it expires or is cancelled, the bank is entitled to arrange for the sale or reversal of amounts which have been placed on accounts in the bank or with a correspondent in cover of the amount of the Credit. However, the bank is not obligated to sell or reverse such amounts until it receives instructions from the applicant to do so.
9. The applicant shall be obligated by these Terms and Conditions until the Credit is fully utilised, or - in case the Credit is not utilised - or not fully utilised - until the bank has been released from its obligations towards its correspondents.

For any further reference to the Credit please contact: _____

Tel.: _____ Ext. _____

Place _____ On _____

Applicant's authorised signature