

**FINAL TERMS DATED 26 April 2007**

Series No. 260

Tranche No. 1

**DANSKE BANK A/S**

**EUR 40,000,000,000**

**Euro Medium Term Note Programme**

Issue of

*JPY 5,000,000,000 0.01 per cent. Notes due 2009*

**PART A – CONTRACTUAL TERMS**

Terms used herein shall be deemed to be defined as such for the purposes of the Terms and Conditions (the "**Conditions**") set forth in the Base Prospectus dated 20 April 2007 which constitutes a Base Prospectus for the purposes of the Prospectus Directive (Directive 2003/71/EC) (the "**Prospectus Directive**"). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with such Base Prospectus. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus is available for viewing at and copies may be obtained from the specified offices of the Paying Agents.

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|-----|-----------------------------------|---|
| 1.  | Issuer:                           | Danske Bank A/S   |
| 2.  | (i) Series Number:                | 260   |
|     | (ii) Tranche Number:              | 1   |
| 3.  | Specified Currency or Currencies: | Japanese Yen (" <b>JPY</b> ")                                       |
| 4.  | Aggregate Nominal Amount:         | JPY 5,000,000,000   |
| 5.  | Issue Price:                      | 98.09 per cent. of the Aggregate Nominal Amount                     |
| 6.  | Specified Denominations:          | JPY 10,000,000  |
| 7.  | (i) Issue Date:                   | 2 May 2007  |
|     | (ii) Interest Commencement Date:  | 2 May 2007  |
| 8.  | Maturity Date:                    | 4 May 2009  |
| 9.  | Interest Basis:                   | 0.01 per cent. Fixed Rate<br>(further particulars specified below). |
| 10. | Redemption/Payment Basis:         | Redemption at par   |

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|-----|---|----------------|
| 11. | Change of Interest or Redemption/Payment Basis: | Not Applicable |
| 12. | Put/Call Options:                               | Not Applicable |
| 13. | Status of the Notes:                            | Unsubordinated |
| 14. | Method of distribution:                         | Non-syndicated |

**PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE**

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| 15. | <b>Fixed Rate Note Provisions</b>  | Applicable   |
|     | (i) Rate of Interest:  | 0.01 per cent. per annum payable annually in arrear  |
|     | (ii) Interest Payment Date(s):   | 4 May in each year, commencing on and including 4 May 2008 to and including the Maturity Date. There will be a long first coupon in respect of the period from and including 2 May 2007 to but excluding 4 May 2008. |
|     | (iii) Fixed Coupon Amount(s):  | JPY 1,000 per Note of JPY 10,000,000 Specified Denomination  |
|     | (iv) Broken Amount(s):   | JPY 1,005.48 per Note of JPY 10,000,000 Specified Denomination   |
|     | (v) Day Count Fraction:  | Actual/Actual (ICMA) (unadjusted)  |
|     | (vi) Interest Determination Dates:   | Not Applicable   |
|     | (vii) Other terms relating to the method of calculating interest for Fixed Rate Notes: | Not Applicable   |
| 16. | <b>Floating Rate Note Provisions</b>   | Not Applicable   |
| 17. | <b>Zero Coupon Note Provisions</b>   | Not Applicable   |
| 18. | <b>Index-Linked Interest Note/ other variable-linked interest Note Provisions</b>      | Not Applicable   |
| 19. | <b>Dual Currency Note Provisions</b>   | Not Applicable   |

**PROVISIONS RELATING TO REDEMPTION**

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|-----|--------------------|----------------|
| 20. | <b>Call Option</b> | Not Applicable |
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