

FINAL TERMS DATED 15 May 2007

Series No. 264

Tranche No. 1

DANSKE BANK A/S

EUR 40,000,000,000

Euro Medium Term Note Programme

Issue of

NOK 400,000,000 5.285 per cent. Notes due 2009

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Terms and Conditions (the "**Conditions**") set forth in the Base Prospectus dated 20 April 2007 and the Base Prospectus Supplement No. 1 dated 7 May 2007 which together constitute a Base Prospectus for the purposes of the Prospectus Directive (Directive 2003/71/EC) (the "**Prospectus Directive**"). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with such Base Prospectus as so supplemented. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus as so supplemented. The Base Prospectus and the Base Prospectus Supplement are available for viewing at and copies may be obtained from the specified offices of the Paying Agents.

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|----|-----------------------------------|--------------------------------------------------|
| 1. | Issuer: | Danske Bank A/S |
| 2. | (i) Series Number: | 264 |
| | (ii) Tranche Number: | 1 |
| 3. | Specified Currency or Currencies: | Norwegian Kroner (" NOK ") |
| 4. | Aggregate Nominal Amount: | NOK 400,000,000 |
| 5. | Issue Price: | 100.00 per cent. of the Aggregate Nominal Amount |
| 6. | Specified Denominations: | NOK 1,000,000 |
| 7. | (i) Issue Date: | 22 May 2007 |
| | (ii) Interest Commencement Date: | 22 May 2007 |
| 8. | Maturity Date: | 22 May 2009 |
| 9. | Interest Basis: | 5.285 per cent. Fixed Rate |
- (further particulars specified below).

10.	Redemption/Payment Basis:	Redemption at par
11.	Change of Interest or Redemption/Payment Basis:	Not Applicable
12.	Put/Call Options:	Not Applicable
13.	Status of the Notes:	Unsubordinated
14.	Method of distribution:	Non-syndicated

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

15.	Fixed Rate Note Provisions	Applicable
	(i) Rate of Interest:	5.285 per cent. per annum payable annually in arrear
	(ii) Interest Payment Date(s):	22 May in each year, commencing on and including 22 May 2008 to and including the Maturity Date.
	(iii) Fixed Coupon Amount(s):	NOK 52,850 per Note of NOK 1,000,000 Specified Denomination
	(iv) Broken Amount(s):	Not Applicable
	(v) Day Count Fraction:	30/360
	(vi) Interest Determination Dates:	Not Applicable
	(vii) Other terms relating to the method of calculating interest for Fixed Rate Notes:	Not Applicable
16.	Floating Rate Note Provisions	Not Applicable
17.	Zero Coupon Note Provisions	Not Applicable
18.	Index-Linked Interest Note/ other variable-linked interest Note Provisions	Not Applicable
19.	Dual Currency Note Provisions	Not Applicable

PROVISIONS RELATING TO REDEMPTION

20.	Call Option	Not Applicable
21.	Put Option	Not Applicable