

FINAL TERMS DATED 29 October 2007

Series No. 295

Tranche No. 1

DANSKE BANK A/S

EUR 40,000,000,000

Euro Medium Term Note Programme

Issue of

JPY 10,000,000,000 2.83 per cent. Notes due 2037

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Terms and Conditions (the "**Conditions**") set forth in the Base Prospectus dated 20 April 2007, the Base Prospectus Supplement No. 1 dated 7 May 2007 and the Base Prospectus Supplement No. 2 dated 10 August 2007 which together constitute a Base Prospectus for the purposes of the Prospectus Directive (Directive 2003/71/EC) (the "**Prospectus Directive**"). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with such Base Prospectus as so supplemented. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus as so supplemented. The Base Prospectus and the Base Prospectus Supplements are available for viewing at and copies may be obtained from the specified offices of the Paying Agents.

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| 1. | Issuer: | Danske Bank A/S |
| 2. | (i) Series Number: | 295 |
| | (ii) Tranche Number: | 1 |
| 3. | Specified Currency or Currencies: | Japanese Yen (" JPY ") |
| 4. | Aggregate Nominal Amount: | JPY 10,000,000,000 |
| 5. | Issue Price: | 100.00 per cent. of the Aggregate Nominal Amount |
| 6. | Specified Denominations: | JPY 500,000,000 |
| | | The Notes may not be subdivided or reissued in a smaller denomination. |
| 7. | (i) Issue Date: | 6 November 2007 |
| | (ii) Interest Commencement Date: | 6 November 2007 |
| 8. | Maturity Date: | 6 November 2037 |

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| 9. | Interest Basis: | 2.83 per cent. Fixed Rate

(further particulars specified below). |
| 10. | Redemption/Payment Basis: | Redemption at par |
| 11. | Change of Interest or
Redemption/Payment Basis: | Not Applicable |
| 12. | Put/Call Options: | Call Option

(further particulars specified below). |
| 13. | Status of the Notes: | Unsubordinated |
| 14. | Method of distribution: | Non-syndicated |

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

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| 15. | Fixed Rate Note Provisions | Applicable |
| | (i) Rate of Interest: | 2.83 per cent. per annum payable semi-annually in arrear |
| | (ii) Interest Payment Date(s): | 6 May and 6 November in each year, commencing on and including 6 May 2008 to and including the Maturity Date. |
| | (iii) Fixed Coupon Amount(s): | JPY 7,075,000 per Note of JPY 500,000,000 Specified Denomination |
| | (iv) Broken Amount(s): | Not Applicable |
| | (v) Day Count Fraction: | 30/360 |
| | (vi) Interest Determination Dates: | Not Applicable |
| | (vii) Other terms relating to the method of calculating interest for Fixed Rate Notes: | Not Applicable |
| 16. | Floating Rate Note Provisions | Not Applicable |
| 17. | Zero Coupon Note Provisions | Not Applicable |
| 18. | Index-Linked Interest Note/ other variable-linked interest Note Provisions | Not Applicable |
| 19. | Dual Currency Note Provisions | Not Applicable |