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# IR Newsletter

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### Merger of BG Bank and Danske Bank



### Acquisition of Sampo Bank: approved – and completed



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Danske Bank Group has decided to gather the activities of BG Bank and Danske Bank Denmark in a single banking division with the name Danske Bank. The merger of the two divisions is expected to entail a one-off expenditure of Dkr275m. The Group expects to be able to save Dkr300m each year through the merger, with full accounting effect in 2010.

The change will mean that 60 branch offices of BG Bank and Danske Bank will merge into 30 branches during the spring. These are branches that are located very close to each other. Customers will continue to be served by the advisers they know because the advisers will move to the continuing branch.

The changes will take effect on 10 April 2007. On that date the signs outside all branches and all material from the Bank will bear the Danske Bank name.

Read more at <http://www.danskebank.com/danskebankandbgbank>

On 1 February 2007, the purchase of Sampo Bank was completed upon receipt of approvals from all relevant authorities on 30 January 2007. Sampo Bank will be incorporated in Danske Bank Group's organisational structure. Its administrative functions – finance, product development, communications, HR, development and support functions – will thus be integrated on the Group's international platform.

Sampo Bank will be consolidated into the Danske Bank Group's accounts with effect on 1 February 2007. Changes to the Group's outlook for 2007 will be published upon the release of the Group's report for the first quarter of 2007 on 1 May 2007.

Read more at <http://www.danskebank.com/stock20070201>

**Annual report – consensus**

The results for 2006 exceeded consensus estimates by 4%, primarily because of higher-than-expected figures for net interest income (1% higher), other income (12% higher) and net income from insurance business (11% higher).

The analysts' consensus estimates for the Group's 2007 pre-tax profits rose 2% to DKr19.8bn. View the new estimates under the menu item "Consensus, 2007" at our Web site <http://www.danskebank.com/IRconsensusyearly>.

**Roadshow**

The Q4 2006 roadshow covered Copenhagen, London, Amsterdam, Frankfurt, Zurich, Boston and New York.

In addition to Investor Relations staff, Group Chief Executive Peter Straarup, CFO Tonny T. Andersen, Group Finance Senior Vice President Peter Rostrup-Nielsen, Group Finance Senior Analyst Marie Andersson and Group Controller Mette Ingeman Pedersen took part in the roadshow.

During the roadshow, we met with about 100 investors.

**Corporate Social Responsibility 2006**

Danske Bank Group presented its first Corporate Social Responsibility report together with the Annual Report 2006. The Group's business is based on good long-term relations with all our stakeholders. The objective of our Corporate Social Responsibility policy is to contribute to mutually beneficial financial results for the Group and its stakeholders. In connection with the presentation of our Annual Report 2006, more than 600 people visited the CSR report on our Web site.

You can read our Corporate Social Responsibility report 2006 as an iPaper, download the report as a PDF document or order a printed version on <http://www.danskebank.com/CSRRapportering>.

**Most popular Investor Relations Web pages**

In connection with the presentation of Danske Bank's Annual Report 2006, we had almost 5,000 visitors on our Investor Relations Web site.

The five most popular IR Web pages at the publication of the Annual Report 2006 were:

1. Financial reports - [www.danskebank.com/reports](http://www.danskebank.com/reports)
2. Sampo Bank - [www.danskebank.com/sampobank](http://www.danskebank.com/sampobank)
3. Interactive accounts - [www.danskebank.com/htmlaar2006regnskab](http://www.danskebank.com/htmlaar2006regnskab)
4. Conference call - [www.danskebank.com/conferencecallq42006](http://www.danskebank.com/conferencecallq42006)
5. Presentations - [www.danskebank.com/irpresentations](http://www.danskebank.com/irpresentations)

**Awards**

On the basis of a ranking prepared by GCI Mannov and Swedish Regi, Danske Bank's Investor Relations department was named the best IR department in the Nordic region. The ranking was made on the basis of the average scores for 178 businesses in the Nordic region.



Danske Bank was awarded a prize for the Best Banking IR Site. The prize is based on the Bank's strong commitment to communication with shareholders and the high transparency of its financial information on the internet.



At the presentation of the IR Global Rankings Awards, Danske Bank was awarded two prizes. The Bank is among the five best companies in Europe for both Corporate Governance and procedures related to the presentation of its financial results.

**New staff member at IR**

Lars Holm was appointed senior IR officer on 12 March 2007. Lars comes from a position as senior analyst in the Bank's department for Performance and Financial Management. He was part of the project team in charge of Danske Bank's acquisition of Sampo Bank. Lars has in-depth knowledge of the Bank's business areas and finances.

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**Calendar**

29 March 2007	Morgan Stanley Banks & Financials conference
11 April to 1 May 2007	Silent period
1 May 2007	Q1 2007 Report
2 May 2007	Roadshow - Copenhagen
8 May to 11 May 2007	Roadshow - Europe
14 May to 16 May 2007	Roadshow - Canada & USA

Other important dates: [www.danskebank.com/irfinancialcalender](http://www.danskebank.com/irfinancialcalender)

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