

APPLICATION FOR THE ISSUE
OF A DOCUMENTARY CREDIT



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|---|---|--|
| We request Danske Bank to issue an irrevocable Documentary Credit for our account by <input type="checkbox"/> teletransmission <input type="checkbox"/> mail | | Applicant |
| Beneficiary | | |
| Advising bank | | |
| Expiry date | / 20 | Documents to be presented in (country) |
| Time limit for presentation of documents _____ days after dispatch of goods | | |
| Amount | _____ currency and amount <input type="checkbox"/> Up to <input type="checkbox"/> About (+/- 10%) | |
| Terms of payment | <input type="checkbox"/> at sight <input type="checkbox"/> at sight upon receipt by Danske Bank of advice of payment <input type="checkbox"/> _____ days sight <input type="checkbox"/> _____ days after dispatch of goods | |
| Advising bank's confirmation | <input type="checkbox"/> without confirmation <input type="checkbox"/> with confirmation <input type="checkbox"/> may be added | |
| Transferable | <input type="checkbox"/> No <input type="checkbox"/> Yes | Standby <input type="checkbox"/> No <input type="checkbox"/> Yes |
| Shipment of goods | latest | Part delivery <input type="checkbox"/> permitted <input type="checkbox"/> prohibited |
| Shipment from | Taking in Charge/Place of Receipt | Port of loading/Airport of Departure |
| Shipment to | Port of Discharge/Airport of Destination | Final Destination/Place of delivery |
| Description of goods | | |
| Terms of delivery <input type="checkbox"/> I/we take out a Policy | | |
| Documents required | | |
| <input type="checkbox"/> Full set on board marine/ocean bill of lading issued to order _____ notify _____ | | |
| <input type="checkbox"/> Forwarding agent's certificate evidencing irrevocable dispatch <input type="checkbox"/> Air transport document evidencing actual date of dispatch <input type="checkbox"/> CMR transport document, shipper's copy <input type="checkbox"/> Document for combined transport (Multimodal) | Consignee | |
| <input type="checkbox"/> Insurance document for invoice value plus _____ % covering the following risks <input type="checkbox"/> G.S.P. certificate of origin, form A <input type="checkbox"/> Certificate of origin <input type="checkbox"/> Invoice in _____ copies <input type="checkbox"/> Packing list <input type="checkbox"/> <input type="checkbox"/> | | |
| Special instructions | | |
| Corresponding bank's charges are for <input type="checkbox"/> beneficiary's account <input type="checkbox"/> our account | | |
| Availments under the Credit to be debited account No. _____ | | |
| Commission & Fees to be debited account No. _____ | | |
| and to be written off under forward contract No. _____ | | |

14428 2010.03

In consideration of Danske Bank issuing a documentary credit or a standby letter of credit (henceforth referred to as credit) on the basis of the information in this application, I/we will indemnify Danske Bank against all consequences of the credit. I/We will remain liable to Danske Bank until the Bank is no longer liable under the credit.

Unless otherwise stated, the credit is subject to the "Uniform Customs and Practice for Documentary Credits" (the UCP) published by the International Chamber of Commerce and applicable on the date of issuance. On request the Bank will provide a copy of the UCP.

I/We accept that the Bank will pay claims under the credit when the documents have been presented without legal proceedings and without prior contact to me/us. Any disputes concerning the underlying debt must be settled between us/me and the beneficiary. I/we are aware that the Bank deals with documents and not with goods, services or performances to which the documents may relate.

I/we accept to cover the Bank in accordance with any settlement received from its correspondent, even if the Bank has not received the documents, and regardless of whether the documents have been delayed or lost, etc.

If the insurance is taken out by me/us, I/we undertake to deliver policies or certificates to the Bank on request.

Any amounts transferred to meet claims under the credit, documents taken up and the goods, if any, to which the documents relate, the insurance cover for such goods, and any asset that by sale or otherwise replaces such goods may serve as collateral for any claim the Bank may have against me/us. The Bank is entitled to endorse or sign the documents on my/our behalf. Goods may be sold at public auction or by private treaty for my/our account without observing general pledging rules.

I/We undertake to examine the taken up documents immediately upon receipt. If they show discrepancies or omissions which I/we cannot approve, I/we undertake to notify the Bank immediately and not to make commitments that involve the documents or the relevant goods without the Bank's prior consent. If I/we fail to do so, I/we are no longer entitled to refuse the documents.

If the credit is not fully utilised, I/we will not be released from our obligations to the Bank until the Bank has been released by its correspondent.

All amounts paid under the credit, including commission and other expenses, may be charged to my/our account. The application form specifies the account number. I/we accept that interest is charged on any debit balance in the account.

If I/we request amendments to the credit at some later stage, the conditions for this application will also apply to the amended credit.

I/we accept Danske Bank's General conditions, which also apply to the credit.

If you have any questions, please contact _____

Tel. _____

Place and date

Binding signature(s)