

Template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

Report No. 21/2016

1.	Details of the person discharging managerial responsibilities/person closely associated					
a)	Name	Lars Stensgaard Mørch				
2.	Reason for the notification					
a)	Position/status	Member of the Executive Board of Danske Bank A/S, Head of Business Banking				
b)	Initial notification/Amendment	Initial notification				
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	Danske Bank A/S				
b)	LEI ¹					
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument	Share				
	Identification code	DK0010274414				
b)	Nature of the transaction	Acquisition of shares by exercise of conditional shares from performance-based compensation for the year 2012				
c)	Price(s) and volume(s)	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 50%; text-align: center;">Price(s)</th> <th style="width: 50%; text-align: center;">Volume(s)</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">DKK 0.80</td> <td style="text-align: center;">1,970</td> </tr> </tbody> </table>	Price(s)	Volume(s)	DKK 0.80	1,970
Price(s)	Volume(s)					
DKK 0.80	1,970					
d)	Aggregated information - Aggregated volume - Price					
e)	Date of the transaction	2016-11-22; 17:00 UTC+1				
f)	Place of the transaction	Danske Bank A/S, CD ident. 3043				

¹ LEI codes are currently not a mandatory field.

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a)	Description of the financial instrument, type of instrument Identification code	Share DK0010274414				
b)	Nature of the transaction	Disposal of shares stemming from the exercise of conditional shares from performance-based compensation for the year 2012				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>DKK 206.69</td> <td>1,970</td> </tr> </tbody> </table>	Price(s)	Volume(s)	DKK 206.69	1,970
Price(s)	Volume(s)					
DKK 206.69	1,970					
d)	Aggregated information - Aggregated volume - Price	(Average price on 22 November 2016)				
e)	Date of the transaction	2016-11-22; 17:00 UTC+1				
f)	Place of the transaction	Danske Bank A/S, CD ident. 3043				

² LEI codes are currently not a mandatory field.